



Report number: **12/2018**

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Subject: **Updated information on business operations of the subsidiary Energopol - Południe sp. z o.o.**

Contents of the report:

Referring to the information on suspension of the operations of the subsidiary in 100%, i.e. Energopol-Południe sp. z o.o. ("EPL", "Subsidiary") published, among others, in the extended consolidated report for Q3 2017, the Board of Management of Centrum Nowoczesnych Technologii S.A. ("Issuer" or "CNT S.A.") with its registered office in Sosnowiec informs that on 26 March 2018 the Issuer's Board of Management decided to expand the core business activity of EPL and to increase the share capital, resulting in a change in the Issuer's share in the Subsidiary.

The Issuer shall make cash contributions (from its own funds) in the amount of PLN 2,000,000, thus taking up shares with a nominal value of PLN 2,050,000, i.e. 2,050 shares with a nominal value of PLN 1,000 each, and a natural person not yet related to the CNT S.A. Capital Group ("Partner") shall make cash contributions in the amount of PLN 500,000 and subscribe for 500 shares with a nominal value of PLN 1,000 each.

After an increase in the share capital of EPL and payment of contributions, the Subsidiary's share capital will increase to the amount of PLN 2,550,000 and will be divided into 2,550 shares. The amended founding charter of EPL will provide for the possibility to increase the Partner's share in the share capital of the subsidiary up to the amount of 49%.

The purpose of the changes is to start a business activity of EPL in the sector of wholesale coal trade, using competences possessed by the Partner. In order to achieve its objectives, the Issuer will grant a loan of up to PLN 25,000,000 to the subsidiary according to the market conditions. The Issuer will inform about granting the loan in a subsequent current report at the time of conclusion of the loan agreement.

In view of the above, on 26 March 2018 the Issuer's Board of Management applied to the Supervisory Board of CNT S.A. for an approval of taking the aforementioned actions.

After obtaining a consent of the Supervisory Board of CNT S.A., the Issuer will take any actions required by the law in order to resume the Subsidiary's business activity

Legal basis: Article 17(1) MAR - Confidential information

