



Report number: **14/2018**

Date of issue: **2018-03-29 14:41**

Subject: **Information on filing a lawsuit against the Subsidiary and on an agreement concerning concluding a settlement agreement resulting in, among other things, its withdrawal.**

Contents of the report:

The Board of Management of Centrum Nowoczesnych Technologii Spółka Akcyjna with its registered office in Sosnowiec (hereinafter referred to as the "Issuer", the "Company") hereby announces that today it has received information from its subsidiary, Centrum Nowoczesnych Technologii Spółka Akcyjna sp.k. (hereinafter: the "Subsidiary") on receiving from the Subsidiary a statement of claim filed by the State Treasury, represented by the Mayor of the City of Krakow (the "Claimant"), with the District Court in Kraków, Section I, Civil Law, for termination of the right of perpetual usufruct, where the value of the object of dispute was determined by the Claimant at the amount of PLN 36,381,315.

On 28 March 2018, the Subsidiary received a proposal from the Mayor of the City of Kraków to conclude a settlement regulating disputable issues, according to which, the content of the perpetual usufruct agreement for the real property on which the Subsidiary is currently implementing the first stage of the development project Nowa 5 Dzielnica will be changed for remuneration in the amount of PLN 5 382 002.75 by setting new objectives of this right as a housing and service agreement.

According to the received settlement proposal, the Subsidiary shall waive all claims against the State Treasury for reimbursement of the remuneration paid for the change in the right of perpetual usufruct, and the concluded settlement (agreement) shall be the basis for the State Treasury to submit a statement on withdrawal of the action for termination of the right of perpetual usufruct together with the waiver of the claim.

Today, the Subsidiary accepted the presented terms of the settlement and requested implementation of procedures allowing for a formal conclusion of the settlement as soon as possible. A statement to that effect has been delivered to the Mayor of the City of Krakow today.

Accordingly, the action filed against the Subsidiary becomes devoid of purpose.

Legal basis: Article 17(1) MAR - Confidential information

