



Report number: **15/2022**

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Subject: **Information on sales of commercial and residential premises for Q1 2022 as part of real estate development activities.**

Contents of the report:

The Management Board of Centrum Nowoczesnych Technologii Spółka Akcyjna with its registered office in Sosnowiec (the "Issuer", the "Company") informs that after the completion of the aggregation of partial data by the subsidiary Centrum Nowoczesnych Technologii Spółka Akcyjna spółka komandytowa (the "Subsidiary") on 01 April 2022, the Issuer obtained information on the results of sales of commercial premises and residential premises within the development project Nowa 5 Dzielnica in Kraków. The sales process within the aforementioned investment was commenced in March 2017 and ended in March 2022.

The Issuer informs that in Q1 2022, the subsidiary concluded one agreement transferring the ownership of residential premises, two agreements transferring the ownership of commercial premises and an agreement on the sales of the building with a design number B6, in which there are 109 residential premises.

The Issuer explains that the number of units to be recognised in the Group's financial result for the period from 1 January to 31 December 2022 will be 112 units (110 residential units, 2 commercial units). Under the accounting policy of Centrum Nowoczesnych Technologii Spółka Akcyjna spółka komandytowa, the subsidiary recognises that the transfer of risks, control and benefits is effected at the time of signing the notarial deed transferring the ownership of the property to be acquired. Upon recognition of sales revenue, the Subsidiary recognises and allocates the technical production cost of the space in question, reducing inventories in proportion to the share of the units sold in the total square metres of the units sold.

The Company hereby informs that due to the fact that the sales of units within Nowa 5 Dzielnica in Kraków have been completed, it will not publish any further reports on sales of commercial or residential units under the development activity of the subsidiary regarding this investment.

Legal basis: Article 17(1) MAR - confidential information.

