



Report number: **18/2018**

Date of issue: **2018-04-09 13:30**

Subject: **Information on the conclusion of an agreement with the Kraków City Hall concerning a permanent change of the use of the right of perpetual usufruct of real property – updating information on filing a lawsuit against the Subsidiary and on an agreement concerning concluding a settlement agreement resulting in, among other things, its withdrawal.**

Contents of the report:

In reference to the Current Report No 14/2018 and 16/2018, the Board of Management of Centrum Nowoczesnych Technologii Spółka Akcyjna with its registered office in Sosnowiec (hereinafter referred to as the "Issuer", the "Company") hereby announces that today the Board of Management was informed by its subsidiary, Centrum Nowoczesnych Technologii Spółka Akcyjna sp.k. (hereinafter: the "Subsidiary") about concluding an agreement (a notarial deed) with the Representative of the State Treasury represented by the Mayor of the City of Kraków on the rights of the county by the Subsidiary, on the basis of the protocol of negotiations and the ordinance of the Mayor of the City of Kraków of 4 April 2018. The agreement hereof, for remuneration of PLN 5,382,002.75 transferred to the State Treasury, among others, changes the purpose of the perpetual usufruct right to the property, on which the first stage of the Nowa 5 Dzielnica investment is executed.

The agreement provides, inter alia, that:

- the purpose of the property for residential and service purposes is changed, with the primary purpose being the residential one,
- in accordance with the change of the purpose, a percentage rate of the annual fee for perpetual usufruct of the aforementioned property is changed to 1%, starting from 2019,
- the Subsidiary waived all claims against the State Treasury for reimbursement of the remuneration paid on account of changing the content of the perpetual usufruct right to the property,
- within 7 days of concluding the agreement, the State Treasury shall submit a statement to the District Court in Kraków, I Civil Department (the District Court) on withdrawal of the action for termination of the perpetual usufruct agreement along with renunciation of claim and a statement of withdrawal of the motions filed with the District Court for Kraków Podgórze in Kraków, IV Land and Mortgage Register Department for disclosure of the State Treasury's claim in connection with the submitted lawsuit for termination of the perpetual usufruct agreement.

Legal basis: Article 17(1) MAR - Confidential information.

