

Report number: **1/2022** Date of issue: **2022-01-03 10:36** Subject: **Information on sales of commercial and residential units for Q4 2021 in the development business.**

Contents of the report:

The Management Board of Centrum Nowoczesnych Technologii Spółka Akcyjna with its registered office in Sosnowiec (the "Issuer", the "Company") informs that after Centrum Nowoczesnych Technologii Spółka Akcyjna spółka komandytowa (the Subsidiary") had completed on 03 January 2022 the aggregation of partial data, the Issuer was informaed about the results of sales of commercial premises and residential premises within the development project Nowa 5 Dzielnica in Kraków. The sales process within the aforementioned investment was commenced in March 2017.

The Issuer announces that in Q4 2021 the subsidiary entered into preliminary agreements for the sale of 1 residential unit and 1 commercial unit. In total, in Q4 2021, the subsidiary entered into 17 agreements transferring ownership of residential premises and 4 commercial premises.

The Issuer explains that the number of the units to be recognised in the Group's financial result for the period from 1 January to 31 December 2021 will be 292 (285 residential and 7 commercial units, respectively). In accordance with the accounting policy of Centrum Nowoczesnych Technologii Spółka Akcyjna spółka komandytowa, the subsidiary company acknowledges that the transfer of risks, control and benefits takes place at the time of signing the notarial deed transferring the ownership of the property acquired. Upon recognition of sales revenue, the subsidiary company recognises and allocates the technical cost of the respective area and reduces inventories in proportion to the share of the sold premises in the total area of premises for sale.

Legal basis Art. 17 (1) MAR - confidential information.



