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Subject: **Information on sales of commercial and residential premises for the second quarter of 2020 as part of development activities.**

Contents of the report:

The Management Board of Centrum Nowoczesnych Technologii Spółka Akcyjna with its registered office in Sosnowiec (the "Issuer", the "Company") reports that after the aggregation of partial data was completed on 01.07.2020, its subsidiary Centrum Nowoczesnych Technologii Spółka Akcyjna spółka komandytowa (the "Subsidiary") provided the Issuer with information on the sales results of commercial and residential premises as part of the Nowa 5 Dzielnica development project in Krakow. The process of the sales within the aforementioned investment was commenced in March 2017.

The Issuer reports that in the second quarter of 2020 its Subsidiary concluded 37 development contracts and preliminary agreements for the sale residential and commercial premises. A total, in the second quarter of 2020, the Subsidiary concluded 17 agreements transferring the ownership of residential premises.

In connection with the withdrawal by the company from the concluded preliminary agreements for the sale of apartments and commercial premises (referred to in CR No. 8/2020) described in the Current Report No. 15/2020, cumulatively, in 2020, Centrum Nowoczesnych Technologii Spółka Akcyjna Spółka komandytowa concluded 75 development and preliminary agreements (including 1 developer agreement concluded in the second quarter of 2020 as of 30 June 2020 was transform into an agreement transferring the ownership of the apartment). In 2020, the Subsidiary concluded a total of 27 agreements transferring the ownership of residential premises.

Moreover, as of 30 June 2020, the Subsidiary was a party to 5 reservation agreements, which require transformation into development agreements.

The Issuer explains that the number of premises which will be recognized in the financial result of the CNT Group for the period from 1 January 2020 to 30 June 2020 will amount to 27 units (27 apartments).

In accordance with the accounting policy of Centrum Nowoczesnych Technologii Spółka Akcyjna spółka komandytowa, a Subsidiary acknowledges that the transfer of risks, control and benefits is effected upon signing of a notarial deed transferring the ownership of the purchased property. Upon recognition of revenue from the sales, the subsidiary recognizes and allocates the technical cost of production of a given area, reducing inventories in proportion to the share of the sold premises in the total area of sold premises.

Legal basis: Article 17(1) MAR - confidential information.

