



Report number: **24/2021**

Date of issue: **2021-07-01 08:52**

Subject: **Information on the sale of commercial premises and residential premises for Q2 2021 as part of real estate development activities.**

Contents of the report:

The Management Board of Centrum Nowoczesnych Technologii Spółka Akcyjna with its registered office in Sosnowiec (the "Issuer", the "Company") hereby informs that, having completed on July 01, 2021 the aggregation of partial data, the subsidiary Centrum Nowoczesnych Technologii Spółka Akcyjna spółka komandytowa (the "Subsidiary") provided the Issuer with information on the results of sales of commercial premises and residential premises within the development project Nowa 5 Dzielnica in Kraków. The sales process within the aforementioned investment was commenced in March 2017.

The Issuer informs that in Q2 2021 the subsidiary concluded preliminary and developer sales agreements for 88 residential and commercial units. In total, in Q2 2021, the subsidiary entered into 31 agreements transferring ownership of residential units.

In addition, as at 01 July 2021, the subsidiary was a party to 1 reservation agreement, which requires transformation into a preliminary agreement.

The Issuer explains that the number of units to be recognised in the Group's financial result for the period from 1 January to 30 June 2021 will be 152 units (149 residential units, 3 commercial units). In accordance with the accounting policy of Centrum Nowoczesnych Technologii Spółka Akcyjna spółka komandytowa, the subsidiary considers that the transfer of risks, control and benefits takes place at the time of signing the notarial deed transferring the ownership of the property being acquired. When revenue from the sale is recognised, the subsidiary recognises and allocates the technical cost of the space in question, reducing inventories in the proportion of the share of the premises sold in the total floor area of the premises sold.

Legal basis Art. 17 (1) MAR - confidential information.

