



Report number: **26/2019**

Date of issue: **2019-08-06 14:11**

Subject: **Conclusion of a settlement agreement by the Company.**

Contents of the report:

Further to the current report no. 45/2017, the Management Board of Centrum Nowoczesnych Technologii S.A. with its registered office in Sosnowiec (hereinafter: the "Company", the "Issuer") hereby announces that today it has received a signed out-of-court settlement agreement concluded between the Issuer and the City of Zabrze and Zabrzeńskie Przedsiębiorstwo Wodociągów i Kanalizacji (Eng.: Zabrze Water and Sewage Company) in Zabrze (hereinafter: the "Ordering Party") concerning settlement of mutual claims arising between the Parties and making mutual concessions (hereinafter: the "Settlement Agreement") arising from the contract entitled "Improvement of sewage management in the Pawłów district" under the project entitled "Improvement of water and sewage management in Zabrze. Stage 2" (hereinafter referred to as the 'Contract').

The parties hereto agreed that the Ordering Party shall limit its claim for contractual penalty for delay in performance of the Contract to the amount of PLN 1,750 thousand and recognize it as satisfied in the amount of PLN 687 thousand by deducting it from the Company's remuneration; in the remaining part, the Issuer undertakes to pay the Ordering Party the amount of PLN 1,063 thousand as follows:

- a) the amount of PLN 749 thousand for the benefit of the City of Zabrze within 14 days from the date of signing this Agreement, on the basis of the accounting note issued by the City of Zabrze.
- b) the amount of PLN 314 thousand for ZPWik sp. z o.o. within 14 days from the date of signing this Agreement, on the basis of an accounting note issued by ZPWik sp. z o.o.

Moreover, the Parties have agreed that once CNT S.A. executes the aforementioned provisions of the Agreement, the Parties shall waive any and all claims resulting from or related to the Contract, except for warranty and guarantee claims granted by CNT S.A. in connection with the performance of the Contract.

Legal basis: Article 17(1) MAR - confidential information.

