



Report number: **27/2019**

Date of issue: **2019-08-07 10:01**

Subject: **Concluding a general contractor agreement by the subsidiary for a multi-family residential building No. B4 as part of the stage 2 of the Nowa 5 Dzielnica investment in Krakow.**

Contents of the report:

The Management Board of Centrum Nowoczesnych Technologii S.A. with its registered office in Sosnowiec (hereinafter referred to as: the "Issuer", the "Company") informs that on 7 August 2019, the Company received information from its subsidiary, i.e. Centrum Nowoczesnych Technologii Spółka Akcyjna spółka komandytowa (hereinafter referred to as: the "Ordering Party") about concluding a contract on 6 August 2019 with Zakład Budowlano-Montażowy "GRIMBUD" sp. z o.o. with its registered office in Nowy Sącz (hereinafter referred to as "Contractor") the general contractor agreement for a multi-family residential building No. B4 with associated infrastructure, stage 2 of the investment Nowa 5 Dzielnica located in Krakow, in a manner ensuring that the Contractor, on behalf of the Ordering Party, obtains the final and unconditional decision on the permit to use the building being the subject of the agreement (hereinafter referred to as: the „Agreement”).

The Contractor shall receive a lump sum remuneration for the performance of the subject of the contract under Art. 632 of the Civil Code, which amounts to PLN 26,193 thousand net, increased by the due VAT, at a rate consistent with the applicable regulations.

The Contractor is obliged to commence construction works no later than on 17 September 2019. The deadline for commencing the works may be extended by the period of delay in handing over the construction site.

The Contractor is obliged to complete the subject of the contract within 20 months from the date of commencement of works, but no later than 30 April 2021.

Other terms and conditions of the agreement, including guarantees granted to the Ordering Party, the manner of securing the performance of the agreement by the Contractor, conditions of withdrawal from the agreement, contractual penalties and payment terms do not differ from the commonly applied terms and conditions typical for such agreements.

Legal basis: Article 17(1) MAR - confidential information.

