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Subject: **Information on sales of commercial and residential premises for the third quarter of 2019 as part of development activities**

Contents of the report:

The Management Board of Centrum Nowoczesnych Technologii Spółka Akcyjna with its registered office in Sosnowiec (the "Issuer", the "Company") hereby reports that after the aggregation of partial data was completed on 01.10.2019, its subsidiary Centrum Nowoczesnych Technologii Spółka Akcyjna spółka komandytowa (the "Subsidiary") provided the Issuer with information on the sales results of commercial and residential premises as part of the Nowa 5 Dzielnica development project in Krakow. The process of the sales within the aforementioned investment was commenced in March 2017.

The Issuer reports that in the third quarter of 2019 its subsidiary concluded 90 development contracts and preliminary sales contracts for residential and commercial premises. In the third quarter of 2019, the subsidiary concluded 5 agreements transferring the ownership of residential premises and 1 agreement transferring the ownership of commercial premises.

Cumulatively, from the beginning of the year to the end of the third quarter of 2019, Centrum Nowoczesnych Technologii Spółka Akcyjna spółka komandytowa concluded 246 development and preliminary agreements. Cumulatively, from the beginning of the year to the end of the third quarter of 2019, the subsidiary concluded 14 agreements transferring the ownership of residential premises and 5 agreements transferring the ownership of commercial premises.

Moreover, as of 30 September 2019, the subsidiary was a party to 24 reservation agreements, which require transformation into development agreements.

The number of premises that will be recognized in the Group's financial result for the period from 1 January to 30 September 2019 will amount to 19 (14 residential units and 5 commercial units). In accordance with the accounting policy of Centrum Nowoczesnych Technologii Spółka Akcyjna spółka





komandytowa, a subsidiary acknowledges that the transfer of risks, control and benefits is effected upon signing of a notarial deed transferring the ownership of the purchased property. Upon recognition of revenue from the sales, the subsidiary recognizes and allocates the technical cost of production of a given area, reducing inventories in proportion to the share of the sold premises in the total area of sold premises.

Legal basis Article 17(1) MAR - confidential information.

