



Report number: **31/2021**

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Subject: **Information on the sale of commercial premises and residential premises for Q3 2021 as part of the real estate development activities.**

Contents of the report:

The Management Board of Centrum Nowoczesnych Technologii Spółka Akcyjna with its registered office in Sosnowiec (the "Issuer", the "Company") informs that, having completed on 01.10.2021 the aggregation of partial data, the subsidiary company Centrum Nowoczesnych Technologii Spółka Akcyjna spółka komandytowa (the "Subsidiary") submitted to the Issuer information on the results of sales of commercial premises and residential premises within the development project Nowa 5 Dzielnica in Kraków. The sales process within the aforementioned investment was commenced in March 2017.

The Issuer informs that the subsidiary entered into preliminary and developer sale agreements for 6 residential and service units in Q3 2021. In addition, in Q3 2021 the subsidiary entered into a preliminary agreement of sale of the building numbered B6, in which 109 residential units were designed. In total, in Q3 2021 the subsidiary entered into 119 agreements transferring ownership of residential units.

The Issuer explains that the number of units to be recognised in the Group's financial result for the period from 1 January to 30 September 2021 will be 271 units (268 residential units, 3 commercial units, respectively). In accordance with the accounting policy of Centrum Nowoczesnych Technologii Spółka Akcyjna spółka komandytowa, the subsidiary recognises that the transfer of risks, control and benefits occurs at the time of signing the notarial deed transferring the ownership of the property purchased. When revenue from the sale is recognised, the subsidiary recognises and allocates the technical cost of the space in question, reducing inventories in the proportion of the share of the premises sold in the total floor area of the premises sold.

Legal basis Art. 17 (1) MAR - confidential information.

