



Report number: **52/2017**

Date of issue: **2017-11-29 15:23**

Subject: **Updating of information on guarantees issued by PKO BP S. A. on behalf of a subsidiary.**

Contents of the report:

Referring to the current report no. 82/2016 on guarantees issued by PKO BP S. A. (Bank) commissioned by the subsidiary, the Board of Management of Centrum Nowoczesnych Technologii S. A. (Issuer, Company) informs that on 29 November 2017 annexes to two guarantees commissioned by the subsidiary GET EnTra Sp. z o. o. (Subsidiary) were issued on the basis of which:

- with respect to the bank guarantee issued by the Bank in favour of ZE PAK S. A. for an amount of approximately PLN 2.6 million, in particular its validity was extended until 31 January 2019 to secure the Subsidiary's liabilities under the electricity purchase agreement;
- with respect to the bank guarantee issued by the Bank in favour of ZE PAK S. A. and Elektrownia Pątnów II Sp. z o. o. (EP II) i. e. for the benefit of two beneficiaries from the ZE PAK Capital Group, the amount of the existing guarantee shall be reduced from the amount of approx. PLN 5.8 million up to approx. PLN 4.8 million and additionally the term of the guarantee in question was extended until 31 January 2019 to cover the liabilities of the Subsidiary under the electricity purchase contract, whereby only EP II shall be entitled to benefit from the guarantee as of 1 February 2018.

In other respects, the terms and conditions of the guarantees have not changed significantly.

**Legal basis:** Article 17 (1) MAR - confidential information.

