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Subject: **Information on sales of premises and apartments for the first quarter of 2019 as part of development activities.**

Contents of the report:

The Management Board of Centrum Nowoczesnych Technologii Spółka Akcyjna with its registered office in Sosnowiec (the "the Issuer", the "Company") hereby reports that, following the aggregation of partial data on 1 April 2019, the subsidiary Centrum Nowoczesnych Technologii Spółka Akcyjna spółka komandytowa (the "subsidiary") has provided the Issuer with information on the results of sales of premises and apartments as part of the Nowa 5 Dzielnica development project in Krakow.

The Issuer explains that the sales process under the aforementioned investment started in March 2017.

The Issuer reports that in the first quarter of 2019 the subsidiary company concluded 74 development contracts for the sale of apartments and 1 contract transferring the ownership of service premises.

Furthermore, as of 31 March 2019, the subsidiary was a party to 29 reservation agreements for the sale of apartments, which require transformation into development agreements.

The Issuer explains that the number of premises which will be recognized in the Group's financial result for the period from 1 January to 31 March 2019 will amount to 1 (one service premises). In accordance with the accounting policy of Centrum Nowoczesnych Technologii Spółka Akcyjna spółka komandytowa, a subsidiary recognizes that the transfer of risks, controls and benefits takes place at the moment of signing the notarial deed transferring ownership to the purchased real estate. Upon recognition of revenue from sales, the subsidiary recognizes and allocates the technical cost of production of a given area, reducing inventories in proportion to the share of the sold premises in the total area of sold premises.

In the first quarter of 2019, the Subsidiary concluded 1 contract for the final transfer of ownership of real estate (one service premises).

Legal basis: Art. 17 sec. 1 MAR - confidential information.

