



Report number: **63/2018**

Date of issue: **2018-10-25 16:02**

Subject: **Updating information on the execution of the construction contract.**

Contents of the report:

Referring to current reports no. 50/2017 and 37/2017 concerning the execution of the construction contract entitled "Construction of the Malczyce water barrage on the Odra river" (the "Agreement", the "Project"), the Management Board of Centrum Nowoczesnych Technologii S.A. with its registered office in Sosnowiec (hereinafter referred to as the "Company", the "Issuer") hereby announces that on 25 October 2018 the Company was informed that on the same day the scope and value of finishing works related to the execution of the Project in 2019 was agreed between Przedsiębiorstwo Gospodarki Wodnej Polskie Polskie Regionalny Zarząd Gospodarki Wodnej in Wrocław (the „Ordering Party”) and the the Bankruptcy Trustee of MAXER S.A. in bankruptcy (the „Contractor”). The Issuer reminds that the Company executes the Project as the General Subcontractor acting as the Leader of the Consortium together with ETP S.A. with its registered office in Katowice – the Partner of the Consortium.

In accordance with the agreements made between the Contractor and the Ordering Party, the scope of works and lump sum remuneration of the Contractor have been established, yet the Company assumes that based on the existing rules of cooperation and contractual regulations linking the Consortium as the General Subcontractor with the Contractor, the expected value of remuneration due to the General Subcontractor for the execution of finishing works agreed for 2019 will amount to PLN 19.8 million net. The lump sum remuneration agreed above, in the estimated net amount of approximately PLN 1.5 million, does not include the General Subcontractor's remuneration for organizing a process of passage of vessels through newly-built structures of the water barrage and regulation of flow through the water barrage.

The Issuer's participation in the works carried out by the Consortium is similar to that of the Consortium Partner.

Under the aforementioned agreements, the conditions of the Project implementation have not been changed significantly in the remaining scope.

Legal basis: Art. 17 (1) MAR - confidential information.

