

**CNT****CENTRUM NOWOCZESNYCH TECHNOLOGII
SPÓŁKA AKCYJNA**Report number: **6/2017**Date of issue: **2017-01-18**Subject: **Information on the electricity trading with the company Polenergia Obrót S.A.**

Contents of the report:

The Board of Management of Centrum Nowoczesnych Technologii S.A. headquartered in Sosnowiec (hereinafter: the "CNT", "Issuer") informs that on 18 January 2017, the Issuer received information from its subsidiary GET EnTra Sp. o.o. (the "Subsidiary") about the conclusion on the same day an annex to significant electricity sales agreement signed on 12 April 2011 under a framework agreement based on EFET standards dated on 1 June 2009, on the basis of which the subsidiary sells electricity to Polenergia Obrót S.A. with its seat in Warsaw ("the Annex"). The Issuer informed about the previous annex prolonging the duration of the aforementioned electricity sales agreement in the current report No. 73/2016.

According to the Annex, the duration of the aforementioned electricity sales agreement has been extended from 31 December 2017 until 31 December 2019. The maximum estimated value of the electricity supply for the period by which the sales contract has been extended is:

- approx. PLN 120 million with a delivery date within the period from 1 January 2018 to 31 December 2018, and
- approx. PLN 120 million with a delivery date within the period from 1 January 2019 to 31 December 2019.

The transactions referred to above made by the Subsidiary shall be made in the ordinary course of business of electricity trading.

Currently the Subsidiary owns irrevocable and unconditional bank guarantee of PLN 12 million as security of the Subsidiary's receivables of under the contract. The bank guarantee is valid until 4 February 2018, and no later than 22 December 2017 it will be estimated and extended for a further period of the Agreement, i.e. until 4 February 2019. A similar procedure for securing implementation of the aforementioned agreement in a form of a bank guarantee will be applied in relation to the additional period of the Agreement.

The agreement does not provide for contractual penalties.

Other terms and conditions of the aforementioned electricity sales agreement do not differ significantly from the commonly used terms and conditions and market standards applicable to such agreements and transactions.

At the same time, the Issuer explains that the current trading activity of GET EnTra Sp. o.o. is conducted at





the Power Exchange S.A. and through bilateral transactions mainly on the basis of framework agreements. At the same time the turnover generated under the current agreement on electricity sales between the Subsidiary and Polenergia Obrót S.A. accounts for approx. 11% of total turnover in electricity sales made by the Subsidiary in 2016.

Notwithstanding the foregoing, under the framework agreement the Subsidiary also concluded electricity sales transactions with Polenergia Obrót S.A. accounting for about 1% of the total turnover in electricity sales made by the Subsidiary in 2016 and electricity purchase transactions accounting for about 1% of the total turnover in the purchase of electricity made by the Subsidiary in 2016.

Legal Basis: Art. 17 (1) MAR - confidential information

