



Report number: **73/2016**

Date of issue: **2016-09-30**

Subject: **Information on the electricity trading with the company Polenergia Obrót S.A.**

Contents of the report:

Content of the report: The Board of Centrum Nowoczesnych Technologii S.A. based in Sosnowiec (hereinafter the "CNT", "Issuer") announces that on 30 September 2016 the Issuer received information from a subsidiary GET EnTra Sp. o.o. (the "Subsidiary") concerning the conclusion on the same day an annex to a significant electricity sales agreement signed on 12 April 2011 under a framework agreement based on EFET standards of 1 June 2009, on a basis of which the subsidiary sells electricity to Polenergia Obrót S.A. with its seat in Warsaw ( "the Annex"). Information about the previous annex prolonging the duration of the aforementioned electricity sales agreement was published by the Issuer in the current report No. 99/2015.

Under the provisions of the Annex, the duration of the aforementioned electricity sales agreement has been extended from 31 December 2016 till 31 December 2017. At the same time, the Issuer explains that the Annex was concluded on condition that the consent of the Supervisory Board of GET EnTra Sp. o.o. to conclude it shall be given by the Company's subsidiary. The maximum estimated value of the electricity supply for the period by which the sales contract was extended is approx. PLN 115 million with a delivery date within the period from 1 January 2017 to 31 December 2017. At the same time, the Issuer informs that in the period from January to September 2016 under the aforementioned framework agreement the subsidiary conducted electricity sales and purchase transitions with Polenergia Obrót S.A. with a total value of approx. PLN 9 million. The aforementioned figure includes purchase and sales of electricity with a delivery date within the period between January 2016 and the end of October 2016.

The transactions referred to above made by the subsidiary are made in the ordinary course of business of electricity trading.

Securing receivables of the Subsidiary resulting from the aforementioned sales contract is an irrevocable and unconditional bank guarantee in the amount of approx. PLN 12 million.

The agreement does not provide for contractual penalties.

Other conditions of the aforementioned electricity sales agreement do not differ significantly from commonly used market terms and standards applicable to such agreements and transactions.

At the same time, the Issuer explains that the current trading activity of GET EnTra Sp. o.o. is conducted through the Polish Power Exchange S.A. and through bilateral transactions mainly on the basis of framework agreements. The turnover generated from the beginning of 2016 under the electricity sales agreement between the Subsidiary and Polenergia Obrót S.A. respectively account for approx. 15% of the





**CNT** CENTRUM NOWOCZESNYCH TECHNOLOGII  
SPÓŁKA AKCYJNA

---

total turnover for the sale of energy made by the subsidiary

**Legal Basis: Art. 17 (1) MAR - confidential information.**

