



Report number: **76/2016**

Date of issue: **2016-10-10**

Subject: **Information on the trading of electricity with the company Polenergia Elektrociepłownia Nowa Sarzyna Sp. o.o.**

Contents of the report:

The Board of Centrum Nowoczesnych Technologii S.A. based in Sosnowiec ("CNT", the "Issuer") informs that on 10 October 2016, the Issuer received information from a subsidiary GET EnTra Sp. z o.o. (the "Subsidiary") concerning the conclusion of an annex of the same date to a significant electricity purchase agreement concluded on 21 March 2008 under a framework agreement based on EFET standards dated on 21 March 2008 (the "Annex"), on the basis of which the subsidiary buys electricity from Polenergia Elektrociepłownia Nowa Sarzyna Sp. Z o.o. with its registered office in Nowa Sarzyna (the "Seller").

The Issuer informed about the previous annex prolonging the duration of the aforementioned electricity purchase agreement in the current report No. 97/2015.

According to the Annex, the duration of the aforementioned agreement for the purchase of electricity has been extended from 31 December 2016 to 31 December 2017. The maximum estimated value of the electricity supply for the period by which the purchase agreement has been extended is approx. PLN 115 million with a delivery date within the period from 1 January 2017 until 31 December 2017.

An irrevocable and unconditional bank guarantee in the amount of PLN 13.2 million shall constitute a collateral for the Seller's claims arising from the aforementioned purchase agreement.

The agreement does not provide for any contractual penalties.

Other conditions of the aforementioned electricity purchase agreement do not significantly differ from the commonly used terms and market standards applicable to such agreements and transactions.

At the same time, the Issuer explains that the current trading activity of GET EnTra Sp. Z o.o. is conducted at the Polish Power Exchange S.A. and through bilateral transactions mainly on the basis of framework agreements. The turnover generated from the beginning of 2016 under the currently binding agreement between the Company and the subsidiary Polenergia Elektrociepłownia Nowa Sarzyna Sp. o.o. agreement to purchase electricity account for approx. 14% of the total turnover in the purchase of electricity made by the Subsidiary.

**Legal Basis:** Art. 17 (1) MAR - confidential information.

