

**CNT****CENTRUM NOWOCZESNYCH TECHNOLOGII  
SPÓŁKA AKCYJNA**Report number: **7/2017**Date of issue: **2017-01-18**Subject: **Information on the electricity trading with the company Polenergia Obrót S.A.**

Contents of the report:

The Board of Management of Centrum Nowoczesnych Technologii S.A. headquartered in Sosnowiec (hereinafter: the "CNT", "Issuer") informs that on 18 January 2017, the Issuer received information from its subsidiary GET EnTra Sp. o.o. (the "Subsidiary") about the conclusion on the same day an annex to significant electricity purchase agreement signed on 12 April 2011 under a framework agreement based on EFET standards dated on 21 March 2008, on the basis of which the Subsidiary purchases electricity from Polenergia Elektrociepłownia Nowa Sarzyna Sp. z o.o. with its seat in Nowa Skarzyna ( "the Seller"). The Issuer informed about the previous annex extending the duration of the aforementioned electricity purchase agreement in the current report No. 76/2016.

According to the Annex, the duration of the aforementioned electricity purchase agreement has been extended from 31 December 2017 until 31 December 2019. The maximum estimated value of the electricity supply for the period by which the sales contract has been extended is:

- approx. PLN 120 million with a delivery date within the period from 1 January 2018 to 31 December 2018, and
- approx. PLN 120 million with a delivery date within the period from 1 January 2019 to 31 December 2019.

Currently the Seller owns irrevocable and unconditional bank guarantee of PLN 13.2 million issued by the bank PKO BP S.A. as security of the receivables of the Seller under the contract. The bank guarantee is valid until 30 September 2017, and no later than 4 August 2017 it will be estimated and extended for a further period of the Agreement, i.e. until 30 September 2018. A similar procedure for securing implementation of the aforementioned agreement in a form of a bank guarantee shall be applied in relation to the additional period of the Agreement.

The agreement does not provide for contractual penalties.

Other terms and conditions of the aforementioned electricity sales agreement do not differ significantly from the commonly used terms and conditions and market standards applicable to such agreements and transactions.

At the same time, the Issuer explains that the current trading activity of GET EnTra Sp. o.o. is run at the Power Exchange S.A. and through bilateral transactions mainly on the basis of framework agreements. At the same time the turnover generated under the current agreement on electricity sales between the



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Subsidiary and Polenergia Elektrociepłownia Nowa Sarzyna Sp. z o.o. accounts for approx. 11% of the total turnover in electricity purchase made by the Subsidiary in 2016.

**Legal Basis:** Art. 17 (1) MAR - confidential information.

