



Report number: **84/2016**

Date of issue: **2016-12-29**

Subject: **Obtaining a building permit by the subsidiary for investment Nowa 5 Dzielnica**

Contents of the report:

The Board of Management of Centrum Nowoczesnych Technologii Spółka Akcyjna with its seat in Sosnowiec (hereinafter: the "Issuer") announces that on December 16, 2016, the Issuer received from the subsidiary, i.e. Centrum Nowoczesnych Technologii Spółka Akcyjna spółka komandytowa (transl.: Limited Partnership) (the "Subsidiary") information concerning acknowledgment of receipt by the subsidiary on 16 December 2016 the decision issued by the Mayor of Krakow on 15 December 2016 approving the construction project and granting a building permit for four multi-family dwellings with services, with fixtures and an underground garage with parking spaces, with land development including the necessary technical infrastructure, internal roads, above-ground parking spaces and small architecture for real estate located in Krakow, the district of Krowodrza - on whose acquisition the Issuer informed, among others, in the Current Report No. 40/2016. This decision shall come into force after the expiration of fourteen days from the date of service by the parties to the proceedings and it applies to the first four buildings with numbers A2, A3, A4 and A5 commencing the implementation of the first stage of the investment Nowa 5 Dzielnica. The buildings will have from 7 to 9 floors above the ground level, two-storey underground parking spaces, and their total usable area will be about 27 thousand m².

Immediately after the validation of the final building permit, the Subsidiary plans to start realization of the investment in Krakow. In the Issuer's opinion, the validation of the aforementioned building permit shall enable the Subsidiary to implement the strategy of the CNT Capital Group within its property development activity. The Company believes that the realization of investments will also significantly influence the financial results of future periods of the CNT Capital Group.

Legal Basis: Art. 17 (1) MAR - confidential information.

