Report number: 9/2018

Date of issue: 2018-03-15 15:59

Subject: Updating information on filing a lawsuit for payment by the Company.

Contents of the report:

In reference to the current report no. 1/2017, the Board of Management of Centrum Nowoczesnych Technologii Spółka Akcyjna with its registered office in Sosnowiec (hereinafter referred to as the "Issuer", or "CNT S.A.").") informs that the District Court in Wrocław, 10th Commercial Division (the "District Court"), examining the case covered by the report hereof, submitted for separate examination a counterclaim for payment of its claims related to the task entitled Contract 1 "Construction of water supply and sewage system - Nowy Otok", filed by Zakład Wodociągów i Kanalizacji Spółka z ograniczoną odpowiedzialnością in Oława ("the Defendant"), implemented by the Company under the Project "Modernization of sewage treatment plant and construction of water supply and sewage system in the city of Oława" (the "Contract").

A counterclaim for payment of the amount of PLN 13,561,547, filed by the Defendant, is the remaining payment of the contractual penalty calculated by the Defendant on their withdrawal from the contract and the resulting indemnity. It was filed as part of the Defendant's defence in the proceedings pending against them. In the opinion of the Issuer, the Defendant's counterclaim in the case initiated by CNT S.A. against the Defendant is clearly unfounded due to the fact that the Issuer effectively withdrew from the non-performed part of the Contract due to the Defendant's fault, which was legally determined, and in connection with the statute of limitations of the Defendant's claims.

Legal basis: Article 17(1) MAR - Confidential information.

