

Current Report: 99/2015

**Date of issue:** 16/11/2015

**Abbreviated name of the Issuer:** CNT S.A.

**Subject:** Information update

## **Contents of the Report:**

In reference to Current Report No. 1/2015 of 7 January 2015, the Management Board of Centrum Nowoczesnych Technologii S.A., with its registered office in Sosnowiec ("CNT", the "Issuer"), announces that, on 16 November 2015, it was informed by its subsidiary, GET EnTra Sp. z o.o. (The "Company", "Seller"), that on 16 November 2015 the "Company" concluded an annex (the "Annex") to the electricity sales significant contract, concluded on 12 April 2011 under a framework agreement based on EFET standards with Polenergia Obrót S.A., with its registered office in Warsaw (the "Buyer"), on 1 June 2009.

Under the provisions of the Annex, the term of the sales agreement has been extended from 31 December 2015 until 31 December 2016. The maximum estimated value of the electricity supply for the period, by which the purchase agreement has been extended, is 115,000,000 PLN (one hundred and fifteen million PLN).

Irrevocable and unconditional bank guarantee in the amount of 12,000,000 PLN, which will be submitted to the Seller by 22 December 2015, will constitute for the security of entire receivables of the Seller arising from the agreement.

The purchase agreement does not provide substantial contractual fines, of which the maximum amount may exceed the equivalent of at least 10% of the value of the agreement or at least the equivalent of EUR 200,000 in PLN, according to the average exchange rate announced for a given currency by Narodowy Bank Polski, valid on the date of the agreement.

Other terms of the agreement do not differ significantly from the commonly used terms and market standards for such contracts and transactions.

The criterion for considering the agreement as significant is exceeding 10% of the sales revenue of the CNT SA Capital Group for the last four financial quarters.

**Legal Basis:** Art. 56 sec. 5 of the Act on Public Offering - information update.

