

RESOLUTION NO. 1
of the Supervisory Board of Centrum Nowoczesnych Technologii S.A.
dated on 12 May 2017

about the assessment of the report on the Company, and the financial statements of the Company in 2016,
and to present the Supervisory Board's reports on the results of the assessment of the report on the
Company's activity and financial statement of the Company
for the financial year 2016 to the General Meeting.

Acting under the provisions of the Art. 382 § 3 of Commercial Companies Code, the Supervisory Board establishes the following:

§ 1

- 1 Based on the opinion and the report of an expert auditor, the Supervisory Board states that Company's financial statement and the report on the Company's business activity for 2016 are compliant with legally binding regulations and the Articles of Association in their form and content.
- 2 Based on the expert auditor's opinion and report, the Supervisory Board states that the Company's Financial Statement and report on the Company's business activity for 2016 are compliant with the books and documents and the factual state.
- 3 The Supervisory Board presents Company's Financial Statement and a report on business activity for 2016 to the General Meeting and applies for their approval.
- 4 The Supervisory Board presents the General Meeting a Report of the Supervisory Board on the results of the assessment of the Financial Statement and the Report on the Company's business activity in 2016 in the wording contained in the Annex to this resolution.

§ 2

This resolution comes into force on the date of its adoption.

The resolution was adopted in an open voting:

- 4 votes "for"
- 0 votes "against"
- 0 abstained

Signatures of the Supervisory Board members of the Centrum
Nowoczesnych Technologii S.A.:

- | | | |
|--|---|--|
| 1 Ewa Danis
– Chairwoman of the Supervisory Board | For
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Kind of vote
(for/against/abstained) | <i>[Illegible signature]</i>
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Signature |
| 2 Waldemar Dąbrowski
– Vice Chairman of the Supervisory Board | -
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Kind of vote
(for/against/abstained) | -
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Signature |
| 3 Katarzyna Kozińska
– Secretary of the Supervisory Board | For
.....
Kind of vote
(for/against/abstained) | <i>[Illegible signature]</i>
.....
Signature |
| 4 Paweł Antonik
– Member of the Supervisory Board | For
.....
Kind of vote
(for/against/abstained) | <i>[Illegible signature]</i>
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Signature |
| 5 Robert Sołek
– Member of the Supervisory Board | For
.....
Kind of vote
(for/against/abstained) | <i>[Illegible signature]</i>
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Signature |

Report of the Supervisory Board of Centrum Nowoczesnych Technologii S.A. on the results of the assessment of the financial statement of the Company and the report on the Company's business activity in the financial year 2016.

The Supervisory Board performing its duties, at the seating on 25 April 2016 have chosen the entity authorised to review financial statements of the Company for the year 2015. This entity was: Deloitte Polska Spółka z ograniczoną odpowiedzialnością spółka komandytowa based in Warsaw, listed in the register of the entities to review the financial reports (by the National Council of Statutory Auditors) under the number 73. The review of the financial statement is obligatory under the provisions of the Art. 64 of the Accounting Act.

The Board made the opinion and the report on the financial statement for 2016 available for the Supervisory Board, which had been prepared by the audit company, authorised for the review. At the seating on 25th April 2017, the Supervisory Board got acquainted with the Company's financial statement for the financial year 2016, the opinion and the report from the financial statement review made by the expert auditors and a report on the business activity in 2016.

From the financial statement, the opinion and the expert auditors' report it can be concluded that the aforementioned statement that includes:

- the financial statement made on the 31st Dec 2016, which presents the assets as well as own capital and commitments a sum of **PLN 67,696 K**,
- the statement of the entire income for the period from 1st Jan 2016 to 31st Dec 2016, indicating the net profit in the amount of **PLN 404 K**,
- the statement from changes in its own capital for the period from 1st Jan 2016 to 31st Dec 2016, showing an increase in equity by the amount of **PLN 409 K**,
- the statement of cash flows for the period from 1st Jan 2016 to 31st Dec 2016, showing a decrease in net cash by the amount of **PLN 35,107 K**,
- and additional information, including information about approved accountancy policy and other explanatory information,

present fairly and clearly financial and circumstances of the Company as of 31 December 2016, was prepared in accordance with International Accounting Standards, International Financial Reporting Standards as adopted by the European Union and on the basis of properly maintained accounting records. The report is in accordance with legal regulations related to its content and provisions of the Company's Articles of Associations.

After assessing the financial statement and the report on the operations of the Company in 2016, the Supervisory Board approved of the assessment of an expert auditor expressed in the opinion and in the report supplementing the opinion on the financial statement and the report on the operations of the company in 2016.

With reference to the positive assessment of the financial statement of the Company as well as the Report on the operations of the Company in 2016 the Supervisory Board passed the resolution no. 1 on 12th May 2017 recommending the approval of these statements for Ordinary General Meeting of the Shareholders of CNT S.A.

Signatures of the Supervisory Board members of the Centrum Nowoczesnych Technologii S.A.:

- | | |
|---|------------------------------|
| 1 Ewa Danis – Chairwoman of the Supervisory Board | <i>[Illegible signature]</i> |
| 2 Waldemar Dąbrowski – Vice Chairman of the Supervisory Board | - |
| 3 Katarzyna Kosińska – Secretary of the Supervisory Board | <i>[Illegible signature]</i> |
| 4 Robert Sołek – Member of the Supervisory Board | <i>[Illegible signature]</i> |
| 5 Paweł Antonik – Member of the Supervisory Board | <i>[Illegible signature]</i> |

**RESOLUTION NO. 2
of the Supervisory Board of Centrum Nowoczesnych Technologii S.A.
dated on 12 May 2017**

about the assessment of the application of the Board in case of applying the net profit for 2016 and the submission of the report of the Supervisory Board for General Meeting from the results of the assessment of the application of the Board in case of applying the net profit for 2016.

Acting on the basis of art. 382 § 3 of the Code of Commercial Companies, the Supervisory Board resolves as follows:

§ 1

1. After assessing the Financial Statement, Annual Activity Report 2016 and the application of the Board related to the division of net profit for 2016 described in the resolution of the Board no 504/2017 of 27th April 2017, the Supervisory Board recommends the application of net profit made in 2016 in the amount of **PLN 404,347.69 PLN** to the supplementary capital of the Company.
2. The Supervisory Board submits to General Meeting the Report of the Supervisory Board from the results of the evaluation of the application of the Board in case of the division of the net profit for 2016 in the wording constituting the attachment to this resolution.

§ 2

This resolution comes into force on the date of its adoption.

The resolution was adopted in an open voting:

- 4 votes "for"
- 0 votes "against"
- 0 abstained

Signatures of the Supervisory Board members of the Centrum Nowoczesnych Technologii S.A.:

1 Ewa Danis – Chairwoman of the Supervisory Board	For Kind of vote (for/against/abstained)	<i>[Illegible signature]</i> Signature
2 Waldemar Dąbrowski – Vice Chairman of the Supervisory Board	- Kind of vote (for/against/abstained)	- Signature
3 Katarzyna Kozińska – Secretary of the Supervisory Board	For Kind of vote (for/against/abstained)	<i>[Illegible signature]</i> Signature
4 Paweł Antonik – Member of the Supervisory Board	For Kind of vote (for/against/abstained)	<i>[Illegible signature]</i> Signature
5 Robert Sołek – Member of the Supervisory Board	For Kind of vote (for/against/abstained)	<i>[Illegible signature]</i> Signature

Report of the Supervisory Board of Centrum Nowoczesnych Technologii S.A. on the results of the assessment of the application of the Board related to the division of the profit for 2016.

At the meeting held on 25 April 2017, the Supervisory Board took note of a motion of the Board of Management concerning distribution of net profit for 2016.

The Supervisory Board adopted on 25th April 2016 the resolution no. 2 in this respect recommending for Ordinary General Meeting of the Shareholders of CNT S.A. the division of net profit made in 2016 in the amount of **PLN 404,347.69 PLN** by applying it entirely in the supplementary capital of the Company, in compliance with the recommendation of the Board provided in the Board Resolution no. 504/2017 of 27th April 2017.

Signatures of the Supervisory Board members of the Centrum Nowoczesnych Technologii S.A.:

- | | |
|---|------------------------------|
| 1 Ewa Danis– Chairwoman of the Supervisory Board | <i>[Illegible signature]</i> |
| 2 Waldemar Dąbrowski – Vice Chairman of the Supervisory Board | - |
| 3 Katarzyna Kosińska – Secretary of the Supervisory Board | <i>[Illegible signature]</i> |
| 4 Paweł Antonik – Member of the Supervisory Board | <i>[Illegible signature]</i> |
| 5 Robert Sołek – Member of the Supervisory Board | <i>[Illegible signature]</i> |

RESOLUTION NO. 3
of the Supervisory Board of Centrum Nowoczesnych Technologii S.A.
dated on 12 May 2017

about the assessment of the Consolidated Financial Statement, and the Report on the activity of the
Capital Group CNT S.A. for 2016

Acting on the basis of art. 382 § 3 of the Code of Commercial Companies, the Supervisory Board resolves as follows:

§ 1

1. After conducting the analysis of the Consolidated Financial Statement and the Report on the activity of the Capital Group CNT S.A. for 2016 and the opinion and the report from its analysis, the Supervisory Board of the Company certifies that the Consolidated Financial Statement as well as the Report on the activity of the Capital Group CNT S.A. for 2016 are to a considerable extent compliant with the books and documents as well as with the current state of affairs.
2. The Supervisory Board submits to General Meeting the Consolidated Financial Statement and the Report on the activity of the Capital Group CNT S.A. for 2016 requesting for their approval.
3. The Supervisory Board submits to General Meeting the Report of the Supervisory Board from the results of the assessment of the Consolidated Financial Statement and the Report on the activity of the Capital Group CNT S.A. for 2016, in the wording constituting the attachment to this resolution.

§ 2

This resolution comes into force on the date of its adoption.

The resolution was adopted in an open voting:

- 4 votes "for"
- 0 votes "against"
- 0 abstained

Signatures of the Supervisory Board members of the Centrum
Nowoczesnych Technologii S.A.:

- | | | |
|--|---|--|
| 1 Ewa Danis
– Chairwoman of the Supervisory Board | For
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Kind of vote
(for/against/abstained) | <i>[Illegible signature]</i>
.....
Signature |
| 2 Waldemar Dąbrowski
– Vice Chairman of the Supervisory Board | -
.....
Kind of vote
(for/against/abstained) | -
.....
Signature |
| 3 Katarzyna Kosińska
– Secretary of the Supervisory Board | For
.....
Kind of vote
(for/against/abstained) | <i>[Illegible signature]</i>
.....
Signature |
| 4 Paweł Antonik
– Member of the Supervisory Board | For
.....
Kind of vote
(for/against/abstained) | <i>[Illegible signature]</i>
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Signature |
| 5 Robert Sołek
– Member of the Supervisory Board | For
.....
Kind of vote
(for/against/abstained) | <i>[Illegible signature]</i>
.....
Signature |

Report of the Supervisory Board of Centrum Nowoczesnych Technologii S.A. on the results of the assessment of the Consolidated Financial Statement and the Report on the activity of the Capital Group CNT S.A. for 2016.

The Supervisory Board performing its duties, at the meeting on 25th April 2016 have chosen the entity authorised to review the Consolidated Report of the Capital Group CNT S.A. for the year 2016. This entity was: Deloitte Polska Spółka z ograniczoną odpowiedzialnością spółka komandytowa based in Warsaw, listed in the register of the entities to review the financial reports by the National Council of Statutory Auditors under the number 73.

The Board provided the opinion and the report for the Supervisory Board to the Consolidated Financial Report of the Capital Group CNT S.A. for 2016 made by the audit company authorised for the review. The documents were prepared on 14th April 2017. At the meeting on 12th May 2017, the Supervisory Board got acquainted with the Consolidated Financial Report of the Capital Group CNT S.A. for the financial year 2016, with the opinion and the report of the experts from the review of the Consolidated Financial Report of the Capital Group CNT S.A. and the Report on the activity of the Capital Group CNT S.A. in 2016.

The opinion issued by the expert auditor from the review of the Consolidated Financial Report of the Capital Group CNT S.A. demonstrates that:

- The Consolidated Financial Report efficiently and clearly presents the financial standing of the Group on 31st Dec 2016, as well as the financial result of the Group for the period from 1st Jan to 31st Dec 2016,
- was prepared in accordance with the current law regulations valid for the Group and,
- based on the appropriately run consolidation documentation.

The results of the review, indicated above, constituted for the Supervisory Board the basis to assess the Consolidated Financial Report of the Capital Group CNT S.A.

As a result of the assessment of the submitted report by the Supervisory Board of the Company, the Supervisory Board states that the Consolidated Financial Report for 2016 is to a considerable extent compliant with the record and documents as well as with the factual state.

In case of the evaluation of the Report on the activity of the Capital Group CNT S.A. for the period from 1st January to 31st December 2016, the Supervisory Board also made use of the documents provided by the aforementioned audit company. The Supervisory Board agrees with the assessment of the expert auditor expressed in the opinion of 21st April 2017. With reference to the positive assessment of the Consolidated Financial Report and the Report on the activity of the Capital Group CNT S.A. for 2016, the Supervisory Board adopted on 12th May 2017 the resolution no. 3 recommending for Ordinary General Meeting of the Shareholders of CNT S.A. the approval of these reports.

Signatures of the Supervisory Board members of the Centrum Nowoczesnych Technologii S.A.:

- | | |
|---|------------------------------|
| 1 Ewa Danis – Chairman of the Supervisory Board | <i>[Illegible signature]</i> |
| 2 Waldemar Dąbrowski – Vice Chairman of the Supervisory Board | - |
| 3 Katarzyna Kozińska – Secretary of the Supervisory Board | <i>[Illegible signature]</i> |
| 4 Robert Sołek – Member of the Supervisory Board | <i>[Illegible signature]</i> |
| 5 Paweł Antonik – Member of the Supervisory Board | <i>[Illegible signature]</i> |

RESOLUTION NO. 4
of the Supervisory Board of Centrum Nowoczesnych Technologii S.A.
Dated on 12 May 2017

About an approval and submission for the General Meeting the report of the Supervisory Board from the activity in 2015 with a concise assessment of the Company's situation including internal control system and risk management system significant for the Company, compliance and an internal audit function and an assessment of the Company's compliance with its disclosure obligations with respect to the application of corporate governance principles specified in the Exchange Rules and regulations concerning current and periodic information provided by issuers of securities.

Acting on the basis of § 14 section 1 pt 2 of the Articles of Association and rule II.Z.10. of Best Practice of WSE Listed Companies, the Supervisory Board resolves as follows:

§ 1

1. The Supervisory Board approves the report of the Supervisory Board from the activity in 2016 with the concise assessment of the Company's situation including the internal control system and risk management system significant for the Company, compliance and an internal audit function and an assessment of the Company's compliance with its disclosure obligations with respect to the application of corporate governance principles specified in the Exchange Rules and regulations concerning current and periodic information provided by issuers of securities, in the wording constituting an attachment to this resolution,
2. The Supervisory Board submits for General Meeting the report of the Supervisory Board of Centrum Nowoczesnych Technologii S.A. from the activity in 2016 requesting to approve it.

§ 2

This resolution comes into force on the date of its adoption.

The resolution was adopted in an open voting:

- 4 votes "for"
- 6 votes "against"
- 0 abstained

Signatures of the Supervisory Board members of the Centrum
Nowoczesnych Technologii S.A.:

1 Ewa Danis – Chairwoman of the Supervisory Board	For Kind of vote (for/against/abstained)	<i>[Illegible signature]</i> Signature
2 Waldemar Dąbrowski – Vice Chairman of the Supervisory Board	- Kind of vote (for/against/abstained)	- Signature
3 Katarzyna Kozińska – Secretary of the Supervisory Board	For Kind of vote (for/against/abstained)	<i>[Illegible signature]</i> Signature
4 Paweł Antonik – Member of the Supervisory Board	For Kind of vote (for/against/abstained)	<i>[Illegible signature]</i> Signature
5 Robert Sołek – Member of the Supervisory Board	For Kind of vote (for/against/abstained)	<i>[Illegible signature]</i> Signature

Report of the Supervisory Board of Centrum Nowoczesnych Technologii S.A. on the activity with the concise assessment of the Company's situation including the internal control system and risk management system significant for the Company for 2016 compliance and an internal audit function and an assessment of the Company's compliance with its disclosure obligations with respect to the application of corporate governance principles specified in the Exchange Rules and regulations concerning current and periodic information provided by issuers of securities, in the wording constituting an attachment to this resolution

1. The Report of the Supervisory Board on the activity in 2016.

The Supervisory Board of Centrum Nowoczesnych Technologii S.A. (formerly: "Energopol-Południe" S.A.) was functioning in 2016 in the following structure:

From 1st January 2016 to 31st December 2016:

- Lucjan Noras – the Chairman of the Supervisory Board,
- Waldemar Dąbrowski – the Vice Chairman of the Supervisory Board
- Katarzyna Kosińska – the Secretary of the Supervisory Board,
- Robert Wojtaś – the Member of the Supervisory Board,
- Piotr Góralewski – the Member of the Supervisory Board.

At the end of the reporting period, on 21 February 2017, Mr. Robert Grzegorz Wojtaś resigned from the post of Supervisory Board member as of 22 February 2017.

At the end of the reporting period, on 22 February 2017, Mr. Grzegorz Banaszek resigned from the post of Supervisory Board member as of 22 February 2017.

At the end of the reporting period, on 23 February 2017, Mr. Lucjan Noras resigned from the post of Supervisory Board member as of 23 February 2017.

On 23 February 2017, the Extraordinary General Meeting of CNT S.A. adopted resolutions to appoint three members of the Supervisory Board of the Company, i.e. Ewa Danis, Paweł Janusz Antonik and Robert Mirosław Sołek as of 23 February 2017.

Persons who are members of the Supervisory Board of CNT S.A. from 23 February 2017 until the date of this report:

- Ewa Danis - the Chairwoman of the Supervisory Board,
- Waldemar Dąbrowski - the Vice Chairman of the Supervisory Board
- Katarzyna Kosińska - the Secretary of the Supervisory Board,
- Paweł Janusz Antonik - the Member of the Supervisory Board,
- Robert Mirosław Sołek - the Member of the Supervisory Board,

2. Scope of work of the Supervisory Board in the reporting period together with self-assessment of the Supervisory Board:

In 2016 the Supervisory Board held 4 recorded seatings. In addition, the Supervisory Board passed 22 resolutions by voting in a rotary mode.

The objective of the meeting of the Supervisory Board was inspection and supervision of the current activity of the Company in all areas of its activity. During each meeting the Supervisory Board was assessing the current activity of the Company, its present financial standing as well as fundamental economic indicators. Additionally, the Supervisory Board was conducting the thorough analysis of the biggest contracts executed by the Company and actions taken and conducted by the Company within the ITS projects as well as it was analysing information conveyed to it by the Board within the activity of the subsidiary company, namely Get EnTra sp. z o.o.

Within the possessed competence, the Supervisory Board during the meeting on 25th April 2016 selected an entity authorised to audit financial statements the financial statements of the Company for 2016, including the consolidated financial report of the Capital Group S.A. This entity was: Deloitte Polska Spółka z ograniczoną odpowiedzialnością spółka komandytowa based in Warsaw, listed in the register of the entities to review the financial reports by the National Council of Statutory under the number 73.

During the discussed reporting period the Supervisory Board also assessed the Report of the Board from the activity in the financial year 2015 as well as the Financial Report for 2015, simultaneously assessing the application of the Board in case of the division of the profit for 2015.

The Supervisory Board of Centrum Nowoczesnych Technologii was also interested in the cases related to:

- the analysis of the cost of the activity of the Company,
- the Company's budget plans for 2016,
- the analysis of the activities done by the Board of the Company within the ITS projects,
- an analysis of the actions undertaken by the Company in connection with a capital investment in the purchase of an organized part of Krośnieńskie Huty Szkła "Krosno" S.A. in liquidation bankruptcy based in Krosno,
- the analysis of the activity of the company GET EnTra sp. z o.o. with a seat in Warsaw, Energopol-Południe sp. z o.o. with a seat in Sosnowiec and Centrum Nowoczesnych Technologii Spółka Akcyjna spółka komandytowa with a seat in Sosnowiec,
- meeting with the statutory auditor in a range of discussing the Company's financial statements and auditing activities performed by the entity authorized to audit the Company's financial statements,
- risk audit occurring in the Company.

The separated Audit Committee did not function within the Supervisory Board in 2016. Due to a five-person Supervisory Board, the tasks of Audit Committee in 2016, regulated by the act of 7th May 2011 about the expert auditors and their self-government, the entities authorised to review financial reports as well as the public supervision, were done by the entire Supervisory Board.

Two members of the Supervisory Board submitted for the Company their declarations of meeting the criteria of independence in compliance with the Best Practices of WSE Listed Companies, namely Mr Lucjan Noras, Mr Waldemar Dąbrowski.

The tasks of the Supervisory Board in the area of activity dedicated to the Audit Committee in 2016 included in particular:

- monitoring the financial reporting process,
- monitoring effectiveness of internal control, internal audit, and risk management systems,
- monitoring the performance of audits,
- monitoring the receivables of the statutory auditor and the entity authorized to audit financial statements, i.e. rendering services to the Company other than the financial audit of the services,
- a choice of an entity authorized to audit financial statements for carrying out audits in 2016.

In 2016, supervisory and control activities of the Supervisory Board were performed in a permanent manner and with utmost care. The Supervisory Board closely observed all the essential issues related to the Company's activities. At the request of the Supervisory Board, the Board of Management kept the Supervisory Board informed about any actions taken in all areas of activity. The Supervisory Board, as a rule, debated with participation of the Board of Management, excluding matters related to evaluation of the work of the Board of Management and other personnel matters concerning the Board of Management. Evaluating the overall work of the Supervisory Board and the insight of the issues of interest to the Supervisory Board in the financial year 2016, the Supervisory Board proposes to grant a vote of approval to the Supervisory Board members in 2016.

3. Brief evaluation of the Company's situation, taking into account the internal control system and the Company's significant risk management system, compliance, and internal audit functions:

In 2016 the Company undertook a series of activities aimed at broadening the competence of the CNT S.A Capital Group and its activity areas, including new markets for rendering services offered by the Group, in particular property development services - setting up a subsidiary of Centrum Nowoczesnych Technologii Spółka Akcyjna spółka komandytowa, which on the purchased in 2016 property in Krakow, is carrying out Nowa 5 Dzielnica

investment (a complex of residential and service buildings with accompanying infrastructure). At the same time, the Company undertook actions aiming at using its free financial means to make significant investments and widen areas of its activity through the Company's participation in the tender for the acquisition of an organized part of Krośnieńskie Huty Szkła „KROSNO” S.A. in bankruptcy liquidation in Krosno. The Company carried out its activities in compliance with the rules binding public companies, among others, declared Corporate Governance Principles.

The Board is responsible for the functioning of the internal control system and the risk management system. It does the periodic:

- Identification and verification of risk factors,
- Evaluation of method of risk prevention based on the procedures and good practices conducted and implemented in the Company,
- Assessment of the efficiency of risk management.

The process occurs on many levels with the participation of specialised internal services. The control system is based on:

- procedures conducted and implemented in the Company,
- periodic self-control tests,
- accounting and personnel supervision based on ERP class system,
- regular controlling.

The processes related to the control systems function in the company. They are supervised by the Board and conducted by particular organisational entities. The processes concern:

1. The preparation of offers, including the valuation of work and authenticity of tender documents,
2. The preparation of accounting documents and financial statements,
3. HR documents and safety rules of occupational health and safety training.

The expanded controlling system of the realisation of budget premises of the specific contracts and fixed costs additionally functions in the Company.

The Board also constantly monitors risk in the macro scale for the Company and takes relevant preventive measures, in the form of, e.g. concluded insurance policies or capital management.

The Supervisory Board is informed by the Board about the effects of the above controlling measures and activities done in this matter with compliance to the scope that is justified by the competence of the Supervisory Board in periodic reports submitted to it by the Board. The Supervisory Board positively assesses the efficiency of the control systems and the functioning of internal audit.

The Supervisory Board at the current stage and following the mode of the functioning of the Company does not find it necessary to appoint a separate entity in the structure of the Company responsible for conducting the internal audit.

The basic risks related to the operational activity of the Company comprise:

- **Risk related to debt burden of local governments**
Risk related to debt burden of local governments is associated with doing the infrastructural projects from the former perspective 2007-2014 and lack of possibilities to collect by the Company the required own contribution for new projects.
- **Risk related to the possibility of suspending the financing of the projects executed from State Budget**
State Budget relates this risk to high instability within the execution of the finances on the continuation of the investments done in the last years, e.g. hydro technical ones.
- **Risk related to the changeability of law regulations**

This risk is related to the changeable requirements towards the entities participating in public tenders based on law regulations within Public Procurement Act.

The Company does not have a separate organizational unit for compliance.

Supervision of lawfulness is carried out by the Board of Management of the Company. The coordination and advisory functions for the Board of Management are carried out by Legal Department Board, which provides its Management and employees with necessary consultations and opinions on issues requiring legal analysis.

4. The assessment of the information obligations fulfilled by the Company and concerning corporate governance

The Supervisory Board assesses that the Company appropriately fulfils information obligations related to the use of corporate governance and appropriately fulfils the duties related to the publication of current and periodic financial information.

On 1 January 2016, a new set of corporate governance rules came into effect under the name "Best Practice for WSE Listed Companies 2016". The rules in the aforementioned collection were adopted by Resolution No. 26/1413/2015 of the Supervisory Board of the Warsaw Stock Exchange S.A. of 13 October 2015. On 18 March 2016, the Company published a report on the non-application of the detailed rules contained in the "Best Practices of WSE Listed Companies 2016" report.

Apart from the aforementioned principles, the Supervisory Board does not state any other derogations from the "Best Practice of WSE Listed Companies 2016" which would not be disclosed to the public.

5. Information on the Company policy within the sponsoring and charity activity.

The Company does not follow any policy within the sponsoring and charity activity.

Signatures of the Supervisory Board members of the Centrum Nowoczesnych Technologii S.A.:

- | | |
|---|------------------------------|
| 1 Ewa Danis – Chairwoman of the Supervisory Board | <i>[Illegible signature]</i> |
| 2 Waldemar Dąbrowski – Vice Chairman of the Supervisory Board | - |
| 3 Katarzyna Kozińska – Secretary of the Supervisory Board | <i>[Illegible signature]</i> |
| 4 Robert Sołek – Member of the Supervisory Board | <i>[Illegible signature]</i> |
| 5 Paweł Antonik – Member of the Supervisory Board | <i>[Illegible signature]</i> |

RESOLUTION NO. 5
of the Supervisory Board of Centrum Nowoczesnych Technologii S.A.
dated on 12 May 2017

about the assessment of the applications of the Board submitted for consideration by General Meeting.

In accordance with the application of the Board, acting on the basis of §18 section 9 of the Articles of Association it is resolved as follows:

§ 1

The Supervisory Board positively assesses the applications of the Board of Centrum Nowoczesnych Technologii S.A. to Ordinary General Meeting of the Shareholders to pass the resolutions in cases included in the agenda of Ordinary General Meeting of the Shareholders planned on 13th June 2017 in the wording adopted by the resolution of the Board no. 1/05/2017 of 8th May 2017 including the attachments in the form of draft resolutions of Ordinary General Meeting of Centrum Nowoczesnych Technologii S.A. planned on 13th June 2017.

§ 2

This resolution comes into force on the date of its adoption.

The resolution was adopted in an open voting:

- 4 votes "for"
- 6 votes "against"
- 0 abstained

Signatures of the Supervisory Board members of the Centrum
Nowoczesnych Technologii S.A.:

- | | | |
|--|---|--|
| 1 Ewa Danis
– Chairwoman of the Supervisory Board | For
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Kind of vote
(for/against/abstained) | <i>[Illegible signature]</i>
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Signature |
| 2 Waldemar Dąbrowski
– Vice Chairman of the Supervisory Board | -
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Kind of vote
(for/against/abstained) | -
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Signature |
| 3 Katarzyna Kosińska
– Secretary of the Supervisory Board | For
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Kind of vote
(for/against/abstained) | <i>[Illegible signature]</i>
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Signature |
| 4 Paweł Antonik
– Member of the Supervisory Board | For
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Kind of vote
(for/against/abstained) | <i>[Illegible signature]</i>
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Signature |
| 5 Robert Sołek
– Member of the Supervisory Board | For
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Kind of vote
(for/against/abstained) | <i>[Illegible signature]</i>
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Signature |

RESOLUTION NO. 7
of the Supervisory Board of Centrum Nowoczesnych Technologii S.A.
dated on 12 May 2017

**On the adoption of amendments to the Regulations of the Supervisory Board of CNT S.A. and determining
a uniform text of the Regulations hereof.**

§1

Acting pursuant to § 16 sec. 7 of the Company's Articles of Association, the Supervisory Board adopts as follows:

- 1) Change of the title of the Regulations of the Supervisory Board giving it the following new wording: "Rules of the Supervisory Board of Centrum Nowoczesnych Technologii Spółka Akcyjna".
- 2) The following new wording of point 1.2 of the Regulations is applicable: "The technical and organizational service of the Supervisory Board is provided by the Company".

§2

The Supervisory Board shall determine a uniform text of the Regulations of the Supervisory Board in the wording attached to this resolution.

§3

The Supervisory Board submits a motion to the General Meeting of Shareholders for approval of these Regulations.

§4

This resolution comes into force on the date of its adoption.

Signatures of the Supervisory Board members of the Centrum Nowoczesnych Technologii S.A.:

- | | |
|---|------------------------------|
| 1 Ewa Danis – Chairwoman of the Supervisory Board | <i>[Illegible signature]</i> |
| 2 Waldemar Dąbrowski – Vice Chairman of the Supervisory Board | - |
| 3 Katarzyna Kosińska – Secretary of the Supervisory Board | <i>[Illegible signature]</i> |
| 4 Robert Sołek – Member of the Supervisory Board | <i>[Illegible signature]</i> |
| 5 Paweł Antonik – Member of the Supervisory Board | <i>[Illegible signature]</i> |

THE RULES OF THE SUPERVISORY BOARD
Centrum Nowoczesnych Technologii S.A.

1. GENERAL PROVISIONS

- 1.1 The Supervisory Board operates on the basis of the provisions of law, including the Code of Commercial Companies, the Company's Statute and these Rules.
- 1.2 The Company shall provide technical and organizational support for the Supervisory Board.
- 1.3 In between the meetings of the Supervisory Board, statements addressed to the Supervisory Board shall be directed to the Chairman of the Supervisory Board or, unless it is possible, to the Vice Chairman of the Supervisory Board or to its Secretary. The person who gets that statement is obliged to notify the remaining members of the Supervisory Board about the contents of that statement with no delay.

2. CONVENING MEETINGS OF THE SUPERVISORY BOARD

- 2.1 The Supervisory Board holds its meetings when necessary, but no less than once a quarter.
- 2.2 The oldest member of the Supervisory Board shall convene the first meeting of the newly elected Supervisory Board no later than two weeks after the appointment of the new Supervisory Board and shall chair the meeting until the new chairman of the Supervisory Board is chosen.
- 2.3 At the first meeting of the new term the Supervisory Board shall elect a chairman, vice - chairman and a secretary of the Supervisory Board among its members. In case of changes of the composition of the Supervisory Board throughout the current term of office, it shall be required to appoint only for the posts in the Supervisory Board, which have expired with the mandate of the member of the Supervisory Board.
- 2.4 At any time the Supervisory Board may remove the Chairman, the Vice Chairman and the Secretary of the Supervisory Board from holding their posts and simultaneously entrusting the post to another person.
- 2.5 Meetings of the Supervisory Board shall be convened by the Chairman of the Supervisory Board or, unless it is possible, the Vice Chairman.
- 2.6 The meeting of the Supervisory Board should be convened at the request of each member of the Supervisory Board or at the request of the Management Board. The applicant should enclose a proposed agenda. The meeting should be convened within two weeks from receiving the request, that is no later than within three weeks from the reception of the request.
- 2.7 Should the meeting not be convened within the time limit referred to in the Section 2.6 above, the applicant is entitled to convene the meeting by himself in the manner described in Sections 2.8-2.10 below.
- 2.8 A written invitation to all members of the Supervisory Board, at least 7 (seven) days before the meeting of the Supervisory Board, sent by registered mail, fax or delivered in person with acknowledgment of receipt to the address given in writing to the Chairman of the Supervisory Board is required to convene a meeting of the Supervisory Board.
- 2.9 The member of the Supervisory Board may express his/her consent for notification by the means of electronic media, to the e-mail address or on the telephone number given in writing to the Chairman of the Supervisory Board.
- 2.10 In the invitation to the Supervisory Board meeting the chairman of the Supervisory Board shall determine the term of the meeting, place of the meeting and a draft of the agenda.
- 2.11 The extension of the Agenda of the meeting may take place if all members of the Supervisory Board are present at the meeting and nobody objects to the proposed agenda.
- 2.12 A meeting of the Supervisory Board may take place without its formal convening if all members of the Supervisory Board consent to it no later than on the day of the meeting and will confirm this in writing or put their signature at the list of attendance. Resolutions on matters not included in the Agenda cannot be adopted, unless at the meeting there are present all members of the Supervisory Board are present and

nobody present objects to it or unless the specific measures must be taken by the Supervisory Board to protect the Company against the damage directly jeopardizing the Company, as well as in case of the resolution whose subject is an assessment if there is a conflict of interest between the member of Supervisory Board and the Company.

3. MEETINGS OF THE SUPERVISORY BOARD

- 3.1 The chairman, and if he is absent – vice-chairman or another member of the Supervisory Board, shall chair meetings of the Supervisory Board.
- 3.2 The chairman of the Management Board or other member of the Supervisory Board shall chair the meeting, shall lead the course of the meeting in accordance with the agreed agenda, provisions of law, the statute and these rules. The chairman shall in particular prevent abusing the rights by members of the Supervisory Board and provide protection of interests of the company.
- 3.3 Meetings of the Supervisory Board shall be held at the company's registered office or in different place indicated in the invitation by the person who convene the meeting. As far as possible the meeting shall be held in place and in time, which ensure the opportunity to participate in it for members of the Supervisory Board.
- 3.4 The Chairman shall order to prepare a list of attendance of the members of the Supervisory Board at the meeting, which is attached to the minutes.
- 3.5 The chairman may order breaks in the meeting in particular in order to obtain opinions of specialists, to conduct consultations, or work on the contents/wording of resolutions.
- 3.6 The Chairman of the Supervisory Board may invite to the Supervisory Board meetings non-members of the Supervisory Board, in particular professionals, as well as members of the Management Board and the Company's employees in order to provide detailed explanations or deliver an opinion on topics being the subject of the debate on his/her own initiative or at the request of another member of the Supervisory Board. However, at the request of any member of the Supervisory Board this person shall leave the meeting, also for the time of voting or discussing particular point of the agenda, in particular while discussing matters relating directly to him/her.
- 3.7 If it is significant for any member of the Supervisory Board, persons close to the member or the entity affiliated to him/her economically or personally, not belonging to the capital group of the Company (conflict of interest) to adopt or not to adopt the resolution of specific contents, member of the Supervisory Board should inform the remaining members of the Supervisory Board and refrain from taking part in the discussion and voting on adoption the resolution on the case to which a conflict has arisen. In this situation information about this fact shall be included in the minutes of the meeting of the Supervisory Board.
- 3.8 When the agenda has been completed, the Chairman of the Supervisory Board shall close the meeting

4. RESOLUTIONS AND MINUTES

- 4.1 The Supervisory Board shall adopt resolution if the majority of its members are present at the meeting and all members have been invited.
- 4.2 The Supervisory Board adopt resolution by a simple majority of votes of the present members, but in case of a voting deadlock, the President of the Supervisory Board shall have the casting vote.
- 4.3 Resolutions of the Supervisory Board are adopted in open voting.
- 4.4 A secret ballot shall be ordered at the request of any member of the Supervisory Board and in the personal matters.
- 4.5 Resolutions of the Supervisory Board shall be expressed in a clear, factual and not too general manner.
- 4.6 Resolutions of the Supervisory Board are separate documents. The number of voters and the result of the voting are written under the resolution. Resolutions shall be signed by all the members of the Supervisory Board participating in the meeting.

- 4.7 Resolutions of the Supervisory Board adopted during the meeting of the Supervisory Board shall be numbered with subsequent ordinal numbers.
- 4.8 The Supervisory Board meetings shall be recorded in the minutes by the Secretary of the Supervisory Board, subject to the section 4.9 below.
- 4.9 The Supervisory Board may entrust recording meetings in minutes to the person from outside the Supervisory Board.
- 4.10 With the agreement of all the members of the Supervisory Board, the Supervisory Board may record its meetings.
- 4.11 Minutes should include at least: date and place of the meeting, the agenda of the meeting, the names and surnames of all the present members of the Supervisory Board, the number of votes for every resolution and an opposing opinion. At the request of any member of the Supervisory Board who submits the opposing opinion, information about the opposing opinion submitted by individual members of the Supervisory Board is published in the Supervisory Board annual report.
- 4.12 Materials debated at the meeting and the list of attendance signed by all the members of the Supervisory Board present at the meeting shall be enclosed to the minutes.
- 4.13 After the minutes is prepared the Secretary of the Supervisory Board shall present it to the members of the Supervisory Board for their acceptance. The minutes shall be signed by the members of the Supervisory Board present at the meeting. The refusal to sign the minutes should be reasoned in writing and enclosed to the book of minutes. In case of preparing the minutes after the meeting is closed, it should be submitted to the members of the Supervisory Board at the next meeting.
- 4.14 The Secretary of the Supervisory Board shall keep the book of minutes of the Supervisory Board meetings with the book of resolutions of the Supervisory Board, which are kept in the Company's registered office.
- 4.15 The member of the Supervisory Board may request for a copy of the minutes or a resolution of the Supervisory Board to be released.

5. VOTING IN WRITING AND BY MEANS OF DIRECT COMMUNICATION MEDIA

- 5.1 Subject to article 388 § 4 the code of commercial companies, the Supervisory Board may adopt resolution in writing or by means of direct communications media which enable all members of the Supervisory Board to communicate.
- 5.2 Adoption of the resolution according to the procedure described in the Section 5.1 above requires prior presentation of the draft of the resolution to all members of the Supervisory Board by registered mail or fax, delivered in person or through electronic mail, with acknowledgment of receipt.
- 5.3 The resolution adopted according to the procedure described in the Section 5.1 shall be regarded as adopted when there are votes casted by a number of members of the Supervisory Board required to binding adoption of the resolution according to the procedure from Section 4.1 and 4.2.
- 5.4 The resolution adopted according to the procedure described in the Section 5.1 may consist of several documents with identical content, each of which is to be signed by one or more members of the Supervisory Board. Each member of the Supervisory Board shall put the date of signing the document next to their signature.
- 5.5 In case of refusal or impossibility to sign under the resolution adopted by any member of the Supervisory Board according to the procedure described in the Section 5.1 within 1 day from presentation of its project, according to provisions of the Section 5.2, the Chairman is obliged to make reference to the document of the resolution on which he/she puts his signature about the refusal or impossibility to sign it by any member of the Supervisory Board.
- 5.6 Resolutions adopted according to the procedure described in the Section 5.1 require implementation to the minutes of the next Supervisory Board meeting with the result of voting.

6. DELEGATING MEMBERS OF THE SUPERVISORY BOARD TO PERFORM SUPERVISORY DUTIES

- 6.1 For important reasons the Supervisory Board may delegate respective members of the Supervisory Board to perform specific supervisory duties independently for a specified period of time.
- 6.2 The resolution about delegation of the member of the Supervisory Board to perform specific supervisory duties defines the purpose and scope of that tasks, as well as the term of their completion.
- 6.3 The delegated member of the Supervisory Board shall be obliged to submit written report on the activities performed to the Supervisory Board within the terms specified in the resolution about delegation of him/her to perform specific supervisory duties.

7. AUTHORISATION OF MEMBERS OF THE SUPERVISORY BOARD TO SIGN AGREEMENTS WITH MEMBERS OF THE MANAGEMENT BOARD

- 7.1 The Supervisory Board shall authorize respective members of the Supervisory Board to sign an employment contract or any other civil law activities with members of the Management Board on behalf of the Company.
- 7.2 The contents of the contract or other civil law activity signed with the member of the Management Board should be consistent with conditions and contents of the activity determined in the resolution or resolutions of the Supervisory Board.
- 7.3 At the forthcoming meeting of the Supervisory Board the authorized member of the Supervisory Board is obliged to submit the contract or the contents of the other civil law activity signed with the member of the Management Board.
- 7.4 Copies of the contract signed with members of the Management Board shall be stored by the Secretary of the Supervisory Board.

8. SUPERVISORY BOARD MEMBER'S RESIGNATION

- 8.1 Any member of the Supervisory Board may at any time resign from the Supervisory Board. A resignation of the member of the Supervisory Board is submitted to the Company in writing.
- 8.2 The member of the Supervisory Board should not resign from the post during the term of office, if it may prevent the Supervisory Board from operating, in particular if it may prevent them from adopting any important resolution timely.

9. FINAL PROVISIONS

- 9.1 Changing of these rules requires a resolution of the Supervisory Board.
- 9.2 These Rules were adopted by a resolution of the Supervisory Board No 1 of 9 June 2008 and shall enter into force on the date of its approval by the General Meeting.