CNT CENTRUM NOWOCZESNYCH TECHNOLOGII SPÓŁKA AKCYJNA

# CAPITAL GROUP CENTRUM NOWOCZESNYCH TECHNOLOGII SPÓŁKA AKCYJNA

## MID-YEAR CONDENSED CONSOLIDATED FINANCIAL STATEMENT OF THE CAPITAL GROUP CNT S.A.

## AND

## MID-YEAR CONDENSED SEPARATE FINANCIAL STATEMENT OF CNT S.A.

**AUGUST 2015**

*TABLE OF CONTENTS*

**I. MID-YEAR CONDENSED CONSOLIDATED FINANCIAL STATEMENT OF THE CAPITAL GROUP CNT S.A. .......... 3**

1. *Consolidated report on the financial situation .......... 3*
2. *Consolidated report on the income in total .......... 5*
3. *Consolidated report on the cash flows .......... 6*
4. *Consolidated report on the changes in the equity capital .......... 7*

**II. MID-YEAR CONDENSED SEPARATE FINANCIAL STATEMENT OF CNT S.A. .......... 9**

1. *Report on the financial situation .......... 9*
2. *Report on the revenue in total .......... 11*
3. *Report on the cash flow .......... 12*
4. *Report on the change in the equity capital .......... 13*

# I. MID-YEAR CONDENSED CONSOLIDATED FINANCIAL STATEMENT OF THE CAPITAL GROUP CNT S.A.

## 1. Consolidated report on the financial situation

Consolidated report on the financial situation (in thousands PLN) for the period from 01.01.2015 to 30.06.2015 along with the comparable period

| ASSETS | 30.06.2015 | 31.12.2014 |
|---|---|---|
| **A. Fixed assets** | **9 929** | **11 945** |
| 1. Tangible fixed assets | 3 987 | 3 850 |
| 2. Value of the company | - | - |
| 3. Intangible assets | 55 | 81 |
| 4. Investment properties | - | - |
| 5. Shares of subsidiaries priced with the equity method | - | - |
| 6. Long-term financial assets | 461 | 462 |
| 7. Long-term liabilities | - | - |
| 8. Long-term retained securities | 905 | 2 664 |
| 9. Deferred income tax assets | 4 507 | 4 846 |
| 10. Long-term prepayments | 14 | 42 |
| **B. Current assets** | **76 390** | **79 573** |
| 1. Inventories | 72 | 78 |
| 2. Receivables on deliveries and services and other receivables | 22 386 | 21 715 |
| 3. Short-term retained securities | 5 013 | 4 296 |
| 4. Receivables on income tax | 907 | 297 |
| 5. Receivables under incomplete construction contracts | 12 117 | 10 574 |
| 6. Short-term prepayments | 626 | 717 |
| 7. short-term financial assets | 10 400 | - |
| 8. Cash and cash equivalents | 24 869 | 41 896 |
| **C. Fixed assets classified as held for sale and from discontinued operations** | - | - |
| **Assets in total** | **86 319** | **91 518** |

| **LIABILITIES** | **30.06.2015** | **31.12.2014** |
|---|---|---|
| **A. Equity** | **53 879** | **53 379** |
| 1. Basic (share) capital | 36 360 | 36 360 |
| 2. Reserve capital | 11 449 | 11 037 |
| 3. Own shares (negative value) | - | - |
| 4. Revaluation reserve | 3 | 3 |
| 5. Retained earnings | 1 477 | 0 |
| 6. Net profit/loss | 2 491 | 5 979 |
| 7. Minority interests | 2 099 | - |
| **B. Long-term liabilities** | **3 235** | **2 747** |
| 1. Long-term provisions | 37 | 34 |
| 2. Deferred tax provisions | 2 623 | 2 036 |
| 3. Long-term bank credits and loans | - | - |
| 4. Long-term financial Liabilities | - | - |
| 5. Long-term liabilities | - | - |
| 6. Long-term received securities | 575 | 677 |
| **C. Short-term liabilities** | **29 206** | **35 392** |
| 1. Short-term reserves | 132 | 173 |
| 2. Short-term bank credits and loans | - | - |
| 3. Short-term financial liabilities | - | 727 |
| 4. Liabilities from deliveries and services and other liabilities | 23 174 | 19 759 |
| 5. Short-term reserves | 3 658 | 4 295 |
| 6. Income tax liabilities | - | 129 |
| 7. Liabilities under incomplete construction contracts | 735 | 2 318 |
| 8. Short-term prepayments | 1 507 | 7 991 |
| **Liabilities in total** | **86 319** | **91 518** |

## 2. Consolidated report on the income in total

Consolidated report on the total income (in thousands PLN) for the period from 01.01.2015 to 30.06.2015 along with the comparable period.

| | | CONSOLIDATED REPORT ON THE INCOME IN TOTAL (functional classification ) | 1st half of 2015 from 01.01.2015 to 30.06.2015 | 1st half of 2014 from 01.01.2014 to 30.06.2014 |
|---|---|---|---|---|
| I. | | Net income from sales | 200 934 | 44 536 |
| II. | | The costs of the sold products, merchandise and materials | 193 375 | 40 981 |
| | | **Gross profit (loss) from the sales** | **7 559** | **3 555** |
| III. | | The cost of sales | 0 | 0 |
| IV. | | Cost of the general management | 3 654 | 1 438 |
| | | **Net sales profit (loss)** | **3 905** | **2 117** |
| V. | | Other income | 240 | 3 871 |
| VI. | | Profit from occasional acquisition | 0 | |
| VII. | | Other costs | 365 | 2 985 |
| | | **Profit (loss) on the operating activities** | ***3 780*** | ***3 003*** |
| VIII. | | Financial income | 328 | 413 |
| IX. | | Financial costs | 53 | 1 |
| X. | | The parent company's share of the profits (losses) of its associates and joined-ventures valued according to property rights | 0 | 0 |
| XI. | | Loss on the sale of shares | 315 | 0 |
| | | **Gross profit (loss)** | **3 740** | **3 415** |
| XII. | | Income tax | 925 | 774 |
| | | **Net profit / loss from continued activities** | **2 815** | **2 641** |
| | | **Profit / loss from discontinued activities** | 0 | |
| | | **Net profit (loss) for the period** | **2 815** | **2 641** |
| XIII. | | Other total net revenue | 0 | |
| | | **Total net revenue for the period, including:** | **2 815** | **2 641** |
| | | **Attributed to the parent company's shareholder** | **2 491** | |
| | | **Attributed to non-controlling shares** | **324** | |

| EARNINGS PER SHARE | 1st half of 2015 | 1st half of 2014 |
|---|---|---|
| Net profit (loss) per a shareholder attributed to the parent company's shareholder | 2 491 | 2 641 |
| Profit (loss) from the discontinued activities | - | - |
| Total shares weighted average | 9 090 000 | 9 090 000 |
| Profit (loss) from one ordinary share from the continued operations per one parent company's shareholder | 0,27 | 0,29 |
| Earnings (loss) per ordinary share from the continued operations per one parent company's shareholder | 0,27 | 0,29 |
| Earnings (loss) per one ordinary share from the discontinued operations | 0,00 | 0,00 |
| Diluted earnings (loss) per ordinary share from continued operations | 0,00 | 0,00 |

## 3. Consolidated report on the cash flows

Consolidated report on the cash flows (in thousands PLN) for the period from 01.01.2015 to 30.06.2015 along with the comparable period.

| | | Consolidated report on the cash flows | 1st half of 2015 from 01.01.2015 to 30.06.2015 | 1st half of 2014 from 01.01.2014 to 30.06.2014 |
|---|---|---|---|---|
| | | **Cash flows from operating activities** | | |
| **I.** | | **Gross profit (loss)** | **4 055** | **3 415** |
| **II.** | | **Total adjustments** | **(11 135)** | **(15 407)** |
| | 1. | A share in the net profit (loss) of subsidiaries measured by the equity method | - | - |
| | 2. | Depreciation and amortisation | 235 | 228 |
| | 3. | Profits (losses) from foreign currency exchange differences | (4) | - |
| | 4. | Interests and profit sharing (dividends) | (62) | - |
| | 5. | Profit (loss) on the investment activities | 3 | 436 |
| | 6. | Change in reserves | (38) | (904) |
| | 7. | Change in stocks | 6 | 84 |
| | 8. | Change in receivables and retentions | (1 248) | (685) |
| | 9. | Change in short-term liabilities, excluding loans and credits | (2 998) | (11 922) |
| | 10. | Change in deferrals and future revenues | (6 366) | (1 896) |
| | 11. | Impairment of financial assets | - | - |
| | 12. | Paid / refunded income tax | (739) | (748) |
| | 13. | Other adjustments on the operating activities | - | - |
| **III.** | | **Net cash flow from operating activities (I+II)** | **(7 080)** | **(11 992)** |
| | | **Cash flow from operating activities** | - | |
| **I.** | | **Revenues** | **874** | **1 287** |
| | 1. | Interests received | **66** | - |
| | 2. | Dividends received from entities intended for sale | - | - |
| | 3. | Dividends received from subsidies | - | - |
| | 4. | Revenues from the sale of financial assets (shares) | **730** | - |
| | 5. | Revenues from the sale of financial assets available for sale | - | - |
| | 6. | Revenues from the sale of fixed assets | 78 | 1 287 |
| | 7. | Repayment of short-term loans to subsidies | - | - |
| **II.** | | **Expenses** | **10 823** | **619** |
| | 1. | Acquisition of financial assets | - | - |
| | 2. | Acquisition of intangible and tangible fixed assets | 438 | 619 |
| | 3. | Acquisition of intangible assets | **85** | - |
| | 4. | Investments in properties | - | - |
| | 5. | Loans granted to subsidies | **10 300** | - |
| | 6. | Other expenses | - | - |
| **III.** | | **Net cash from the investment operations (I-II)** | **(9 949)** | **668** |
| | | **Cash flows from financial operations** | - | |
| **I.** | | **Revenues** | - | - |
| | 1. | Revenues from ordinary shares issue | - | - |
| | 2. | Revenue from the issue of bonds convertible into shares | - | - |
| | 3. | Credits and loans received (current account credit ) | - | - |
| | 4. | Change in the current account credits | - | - |
| **II.** | | **Expenses** | - | - |
| | 1. | Interests | - | - |
| | 2. | Repayment credits and loans | - | - |
| | 3. | Repayment of financial leasing liabilities | - | - |
| | 4. | Dividends and other payments due to owners | - | - |
| | 5. | Acquisition of own shares | - | - |
| **III.** | | **Net cash flows from the financial activities (I-II)** | **-** | **-** |
| | | **Total net cash flows (A.III+/-B.III+/-C.III)** | **(17 029)** | **(11 324)** |
| | | **Balance-sheet change of cash , including** | **(17 027)** | **(11 324)** |
| | | - Change in cash resulting from the foreign currency exchange rates | 2 | |
| | | **Total cash and cash equivalents at the beginning of financial year** | **41 896** | **40 291** |
| | | **Total cash and cash equivalents at the end of financial year (F+/-E)** | ***24 869*** | **28 967** |
| | | - restricted cash | - | |

## 4. Consolidated report on the changes in the equity capital

Consolidated report on the changes in the equity capital (in thousands PLN) for the period from 01.01.2015 to 30.06.2015.

| Per shareholders of the unit | | | | | | | Minority interests | Equity capital in total |
|---|---|---|---|---|---|---|---|---|
| Consolidated report on changes in the equity capital | Basic capital | Reserve capital | The revaluation reserve | Retained earnings | Profit (loss) in the current year | Total | | |
| **The balance on 01.01.2015** | **36 360** | **11 037** | **3** | **5 979** | | **53 379** | | **53 379** |
| Change in the accounting rules | | | | | | - | | - |
| Corrections of fundamental errors | | | | | | - | | - |
| **Opening balance sheet after changes** | **36 360** | **11 037** | **3** | **5 979** | **-** | **53 379** | **-** | **53 379** |
| **Changes in the equity capital:** | **-** | **412** | **-** | **(4 502)** | **2 491** | **(1 599)** | **2 099** | **500** |
| The parent company's profit / loss in the financial year | | | | | 2 491 | **2 491** | | **2 491** |
| Profit / loss for the financial year attributable to the minority interest | | | | | | | 324 | **324** |
| **Reallocations (decreases/increases)** | **-** | **412** | **-** | **(4 502)** | **-** | **(4 090)** | **1 775** | **(2 315)** |
| including: profit in 2014 - for reserve capital | | 412 | | (412) | | - | | - |
| including: profit in 2014 - dividends | | | | (4 090) | | **(4 090)** | | **(4 090)** |
| Sales of shares - non-controlling shares | | | | | | - | 1 775 | **1 775** |
| **Total revenue included in the period** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Balance on 30.06.2015** | **36 360** | **11 449** | **3** | **1 477** | **2 491** | **51 780** | **2 099** | **53 879** |

Consolidated report on the changes in the equity capital (in thousands PLN) for the period from 01.01.2014 to 30.06.2014

| Per shareholders of the unit | | | | | | | Minority interests | Equity capital in total |
|---|---|---|---|---|---|---|---|---|
| Report on the changes in the equity capital | Basic capital | Reserve capital | The revaluation reserve | Retained earnings | Profit / loss in the current year | Total | | |
| **The balance on 01.01.2014** | **36 360** | **10 440** | **3** | **3 779** | | **50 582** | | **50 582** |
| Change in the accounting rules | | | | | | - | | - |
| Corrections of fundamental errors | | | | | | - | | - |
| **Opening balance sheet after changes** | **36 360** | **10 440** | **3** | **3 779** | **-** | **50 582** | **-** | **50 582** |
| **Changes in the equity capital:** | **-** | **598** | **-** | **(3 779)** | **2 641** | **(540)** | **-** | **(540)** |
| Profit / loss for the financial year | | | | | 2 641 | **2 641** | | **2 641** |
| *Reallocations (decreases/increases)* | - | *598* | - | *(3 779)* | | ***(3 181)*** | | ***(3 181)*** |
| including: profit in 2013 - for reserve capital | | 598 | | (598) | | - | | - |
| including: profit in 2013 - dividends | | | | (3 181) | | **(3 181)** | | **(3 181)** |
| Total revenue included in the period | - | - | - | - | - | - | - | - |
| **Balance on 30.06.2014** | **36 360** | **11 038** | **3** | **-** | **2 641** | **50 042** | **-** | **50 042** |

Consolidated report on the changes in the equity capital (in thousands PLN) for the period from 01.01.2014 to 31.12.2014.

| | Per shareholders of the unit | | | | | | Minority interests | Total equity capital |
|---|---|---|---|---|---|---|---|---|
| **Consolidated report on the changes in the equity capital** | **Basic (share) capital** | **Reserve capital** | **The revaluation reserve** | **Retained earnings** | **Profit / loss from the current year** | **Total** | | |
| **The balance on 01.01.2014** | **36 360** | **10 440** | **3** | **3 779** | | **50 582** | | **50 582** |
| Change in the accounting rules | | | | | | - | | - |
| Corrections of fundamental errors | | | | | | - | | - |
| **Opening balance sheet after changes** | **36 360** | **10 440** | **3** | **3 779** | **-** | **50 582** | **-** | **50 582** |
| **Changes in equity capital:** | **-** | **597** | **-** | **(3 779)** | **5 979** | **2 797** | **-** | **2 797** |
| Profit / loss for the financial year | | | | | 5 979 | **5 979** | | **5 979** |
| *- including profit on occasional acquisition* | | | | | *1 067* | ***1 067*** | | ***1 067*** |
| Reallocations (decreases/increases) | - | 597 | - | (3 779) | | **(3 182)** | | **(3 182)** |
| Including: profit in 2013 - for reserve capital | | 597 | | (598) | | **(1)** | | **(1)** |
| Including: profit in 2013 - dividends | | | | (3 181) | | **(3 181)** | | **(3 181)** |
| **Total revenue included in the period** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Balance on 31.12.2014** | **36 360** | **11 037** | **3** | **-** | **5 979** | **53 379** | **-** | **53 379** |

# II. MID-YEAR CONDENSED SEPARATE FINANCIAL STATEMENT OF CNT S.A.

## 1. Report on the financial situation

Report on the financial situation (in thousands PLN) for the period from 01.01.2015 to 30.06.2015 along with the comparable period.

| ASSETS | 30.06.2015 | 31.12.2014 |
|---|---|---|
| **A. Fixed assets** | **15 525** | **18 674** |
| 1. Tangible fixed assets | 3 894 | 3 806 |
| 2. Value of the company | | |
| 3. Intangible assets | 44 | 74 |
| 4. Investment properties | | |
| 5. Shares in subsidiaries priced with the equity method | | |
| 6. Long-term financial assets | 6 301 | 7 762 |
| 7. Long-term receivables | | |
| 8. Long-term retained securities | 872 | 2 664 |
| 9. Deferred income tax assets | 4 400 | 4 326 |
| 10. Long-term prepayments | 14 | 42 |
| **B. Current assets** | **55 895** | **61 523** |
| 1. Inventories | 72 | 78 |
| 2. Receivables from deliveries and services and other receivables | 16 173 | 17 506 |
| 3. Short-term retained securities | 1 807 | 23 |
| 4. Receivables from the income tax | 907 | 297 |
| 5. Receivables under outstanding construction contracts | 12 117 | 10 574 |
| 6. Short-term accruals of costs | 366 | 537 |
| 7. Short-term financial assets | 10 300 | |
| 8. Cash and cash equivalents | 14 153 | 32 508 |
| **C. Fixed assets classified for sale and related to the discontinued activity** | | |
| **Assets in total** | **71 420** | **80 197** |

| LIABILITIES | 30.06.2015 | 31.12.2014 |
|---|---|---|
| **A. Equity capital** | **49 221** | **51 902** |
| 1. Basic (share) capital | 36 360 | 36 360 |
| 2. Reserve capital | 11 449 | 11 037 |
| 3. Own shares ( negative value) | | |
| 4. Revaluation reserve | 3 | 3 |
| 5. Retained earnings | - | |
| 6. Net profit (loss) | 1 409 | 4 502 |
| **B. Long-term liabilities** | **3 230** | **2 742** |
| 1. Long-term provisions | 37 | 34 |
| 2. Deferred tax provisions | 2 618 | 2 031 |
| 3. Long-term bank credits and loans | | |
| 4. Long-term financial liabilities | | |
| 5. Long-term liabilities | | |
| 6. Long-term received securities | 575 | 677 |
| **C. Short-term liabilities** | **18 969** | **25 553** |
| 1. Short-term provisions | 40 | 81 |
| 2. Short-term bank credits and loans | | |
| 3. Short-term financial liabilities | | 727 |
| 4. Trade and other liabilities | 13 411 | 11 182 |
| 5. Short-term securities received | 3 658 | 4 295 |
| 6. Income tax liabilities | - | - |
| 7. Receivable under ongoing construction contracts | 735 | 2 318 |
| 8. Short-term accruals of costs | 1 125 | 6 950 |
| **Liabilities in total** | **71 420** | **80 197** |

## 2. Report on the revenue in total

Report on the revenue in total (in thousands PLN) for the period from 01.01.2015 to 30.06.2015 along with the comparable period.

| | REPORT ON THE REVENUE IN TOTAL (functional classification ) | 1st half of 2015 from 01.01.2015 to 30.06.2015 | 1st half of 2014 from 01.01.2014 to 30.06.2014 |
|---|---|---|---|
| I. | Income from sales | 17 112 | 44 536 |
| II. | Cost of the products, merchandise and materials sold | 14 145 | 40 981 |
| | **Gross sales profit (loss)** | **2 967** | **3 555** |
| III. | Cost of sales | 0 | 0 |
| IV. | Cost of general management | 1 553 | 1 438 |
| | **Net sales profit (loss)** | **1 414** | **2 117** |
| V. | Other income | 623 | 3 871 |
| VI | Other costs | 351 | 2 985 |
| | **Profit (loss) from the operating activities** | **1 686** | **3 003** |
| VII. | Financial revenue | 262 | 413 |
| VIII. | Financial costs | 26 | 1 |
| IX. | A share in profits and losses of subsidies and joined-ventures valued according to property rights | 0 | 0 |
| | **Gross profit (loss)** | **1 922** | **3 415** |
| X. | Income tax | 513 | 774 |
| | **Net profit / loss from continued activities** | **1 409** | **2 641** |
| | **Net profit / loss from discontinued activities** | 0 | |
| | **Net profit (loss) for the period** | **1 409** | **2 641** |
| XI. | Other total net revenue | | |
| | **Total net income for the period** | **1 409** | **2 641** |

| EARNINGS PER SHARE | 1st half of 2015 | 1st half of 2014 |
|---|---|---|
| Net profit (loss) | 1 409 | 2 641 |
| Net profit (loss) from discontinued activity | - | - |
| Total shares weighted average | 9 090 000 | 9 090 000 |
| Earnings (loss) per ordinary share from continued activities | 0,16 | 0,29 |
| Diluted Earnings (loss) per ordinary share from continued activities | 0,16 | 0,29 |
| Earnings (loss) per ordinary share from discontinued activities | 0,00 | 0,00 |
| Diluted Earnings (loss) per ordinary share from continued activities | 0,00 | 0,00 |

## 3. Report on the cash flow

Report on the cash flow (in thousands PLN) for the period from 01.01.2015 to 30.06.2015 along with the comparable period.

| | | | Report on the cash flow | 1st half of 2015 from 01.01.2015 to 30.06.2015 | 1st half of 2014 from 01.01.2014 to 30.06.2014 |
|---|---|---|---|---|---|
| **A.** | | | **Cash flows on operating activity** | | |
| | **I.** | | **Gross profit (loss)** | **1 922** | **3 415** |
| | **II.** | | **Total adjustments** | **(10 447)** | **(15 407)** |
| | | 1. | A share in the net profit (loss) of subsidiaries measured by the equity method | | |
| | | 2. | Depreciation and amortisation | 215 | 228 |
| | | 3. | Profit (loss) on the foreign currency exchange rates | (2) | |
| | | 4. | Interests and profit sharing (dividends) | 4 | |
| | | 5. | Profit (loss) on the investment activities | (11) | 436 |
| | | 6. | Change in the reserves | (38) | (904) |
| | | 7. | Change in the stock | 6 | 84 |
| | | 8. | Change in the receivables and retentions | (202) | (685) |
| | | 9. | Change in the short-term liabilities, excluding loans and credits | (4 183) | (11 922) |
| | | 10. | Change in deferrals and future revenues | (5 626) | (1 896) |
| | | 11. | Impairment of financial assets | | |
| | | 12. | Income tax paid / refunded | (610) | (748) |
| | | 13. | Other adjustments on the operating activities | | |
| | **III.** | | **Net cash flows from the operating activities(I+II)** | **(8 525)** | **(11 992)** |
| **B.** | | | **Cash flows on the investment operations** | | |
| | **I.** | | **Revenues** | **808** | **1 287** |
| | | 1. | Interests received | | |
| | | 2. | Dividends received from entities intended for sale | | |
| | | 3. | Dividends received from subsidies | | |
| | | 4. | Revenues from the sale of financial assets (shares) | 730 | |
| | | 5. | Revenues from the sale of financial assets available for sale | | |
| | | 6. | Revenues from the sale of fixed assets | 78 | 1 287 |
| | | 7. | Repayment of short-term loans to subsidies | | |
| | **II.** | | **Expenses** | **10 638** | **619** |
| | | 1. | Acquisition of financial assets | | |
| | | 2. | Acquisition of tangible and intangible fixed assets | 338 | 619 |
| | | 3. | Acquisition of intangible assets | | |
| | | 4. | Investments in real estate | | |
| | | 5. | Loans granted to subsidies | 10 300 | |
| | | 6. | Other expenses | | |
| | **III.** | | **Net cash from the investment operations (I-II)** | **(9 830)** | **668** |
| **C.** | | | **Cash flows from financial operations** | | |
| | **I.** | | **Revenues** | **-** | **-** |
| | | 1. | Revenues from ordinary shares issue | | |
| | | 2. | Revenue from the issue of bonds convertible into shares | | |
| | | 3. | Credits and loans received (current account credit ) | | |
| | | 4. | Change in the current account credits | | |
| | **II.** | | **Expenses** | **-** | **-** |
| | | 1. | Interests | | |
| | | 2. | Repayment credits and loans | | |
| | | 3. | Repayment of financial leasing liabilities | | |
| | | 4. | Dividends other payments due to owners | | |
| | | 5. | Acquisition of own shares | | |
| | **III.** | | **Net cash flows from financial operations (I-II)** | **-** | **-** |
| **D.** | | | **Net cash flows in total (A.III+/-B.III+/-C.III)** | **(18 355)** | **(11 324)** |
| **E.** | | | **The balance-sheet change in cash, including** | **(18 355)** | **(11 324)** |
| | | | - Change in cash from the foreign currency exchange rates | | |
| **F.** | | | **Total cash and cash equivalents at the beginning of the financial year** | **32 508** | **40 291** |
| **G.** | | | **Total cash and cash equivalents at the end of the financial year (F+/-E)** | **14 153** | **28 967** |
| | | | - restricted cash | | |

## 4. Report on the change in the equity capital

Report on the change in the equity capital (in thousands PLN) for the period from 01.01.2015 to 30.06.2015.

| Report on the change in the equity capital | Per one shareholder of the unit: Basic (share) capital | Reserve capital | The revaluation reserve | Retained earnings | Profit / loss from the current year | Total | Total equity capital |
|---|---|---|---|---|---|---|---|
| **The balance on 01.01.2015** | **36 360** | **11 037** | **3** | **4 502** | | **51 902** | **51 902** |
| Change in the accounting rules | | | | | | - | - |
| Corrections of fundamental errors | | | | | | - | - |
| **Opening balance sheet after changes** | **36 360** | **11 037** | **3** | **4 502** | **-** | **51 902** | **51 902** |
| **Changes in the equity capital:** | **-** | **412** | **-** | **(4 502)** | **1 409** | **(2 681)** | **(2 681)** |
| Profit / loss for the financial year | | | | | 1 409 | **1 409** | **1 409** |
| Reallocations (decreases/increases) | - | 412 | - | (4 502) | | **(4 090)** | **(4 090)** |
| including: profit in 2014 – for the reserve capital | | 412 | | (412) | | - | - |
| including: profit in 2014 - dividends | | | | (4 090) | | **(4 090)** | **(4 090)** |
| **Total income included in the period** | - | - | - | - | - | - | - |
| **Balance on 30.06.2015** | **36 360** | **11 449** | **3** | **-** | **1 409** | **49 221** | **49 221** |

Report on the change in the equity capital (in thousands PLN) for the periods from 01.01.2014 to 30.06.2014.

| Report on the change in the equity capital | Per one shareholder of the unit: Basic (share) capital | Reserve capital | The revaluation reserve | Retained earnings | Profit / loss from the current year | Total | Total equity capital |
|---|---|---|---|---|---|---|---|
| **The balance on 01.01.2014** | **36 360** | **10 440** | **3** | **3 779** | | **50 582** | **50 582** |
| Change in the accounting rules | | | | | | - | - |
| Corrections of fundamental errors | | | | | | - | - |
| **Opening balance sheet after changes** | **36 360** | **10 440** | **3** | **3 779** | **-** | **50 582** | **50 582** |
| **Changes in the equity capital:** | **-** | **598** | **-** | **(3 779)** | **2 641** | **(540)** | **(540)** |
| Profit / loss for the financial year | | | | | 2 641 | **2 641** | **2 641** |
| Reallocations (decreases/increases) | - | 598 | - | (3 779) | | **(3 181)** | **(3 181)** |
| including: profit in 2013 – for the reserve capital | | 598 | | (598) | | - | - |
| including: profit in 2013 - dividends | | | | (3 181) | | **(3 181)** | **(3 181)** |
| including: actuarial profits / losses | | | | | | - | - |
| **Total incomes included in the period** | - | - | - | - | - | - | - |
| **Balance on 30.06.2014** | **36 360** | **11 038** | **3** | **-** | **2 641** | **50 042** | **50 042** |

Report on the change in the equity capital (in thousands PLN) for the period from 01.01.2014 to 31.12.2014.

| | Per one shareholder of the unit | | | | | | Total equity capital |
|---|---|---|---|---|---|---|---|
| **Report on the change in the equity capital** | **Basic (share) capital** | **Reserve capital** | **The revaluation reserve** | **Retained earnings** | **Profit / loss from the current year** | **Total** | |
| **The balance on 01.01.2014** | **36 360** | **10 440** | **3** | **3 779** | | **50 582** | **50 582** |
| Change in the accounting rules | | | | | | - | - |
| **Changes in the equity capital:** | **-** | **597** | **-** | **(3 779)** | **4 502** | **1 320** | **1 320** |
| Profit / loss for the financial year | | | | | 4 502 | **4 502** | **4 502** |
| Reallocations (decreases/increases) | - | 597 | - | (3 779) | | **(3 182)** | **(3 182)** |
| including : profit in 2013 – for the reserve capital | | 597 | | (598) | | **(1)** | **(1)** |
| including : profit in 2013 - dividends | | | | (3 181) | | **(3 181)** | **(3 181)** |
| **Total incomes included in the period** | - | - | - | - | - | - | - |
| **Balance on 31.12.2014** | **36 360** | **11 037** | **3** | **-** | **4 502** | **51 902** | **51 902** |