CNT CENTRUM NOWOCZESNYCH TECHNOLOGII SPÓŁKA AKCYJNA

CAPITAL GROUP CENTRUM NOWOCZESNYCH TECHNOLOGII SPÓŁKA AKCYJNA

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE THIRD QUARTER OF 2016*

SOSNOWIEC, NOVEMBER 2016

*** Polish language is the official version of the report for the third quarter of 2016, this present version translated into English is provided for information purposes only.**

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1. CONSOLIDATED REPORT ON THE FINANCIAL SITUATION

Consolidated report on the financial situation (in thousands PLN) for the period from 01.01.2016 to 30.09.2016 along with the comparable period

ASSETS	30.09.2016	30.06.2016	31.12.2015	30.09.2015
A. Fixed assets	**7 268**	**7 091**	**7 093**	**10 835**
1. Tangible fixed assets	3 723	3 652	3 835	3 898
2. Value of the company	0	0	0	0
3. Intangible assets	41	44	28	44
4. Investment properties	0	0	0	0
5. Shares of subsidiaries priced with the equity method	0	0	0	0
6. Long-term financial assets	488	488	443	461
7. Long-term liabilities	0	0	0	0
8. Long-term retained securities	77	73	886	885
9. Deferred income tax assets	2 915	2 807	1 901	5 547
10. Long-term prepayments	24	27		0
B. Current assets	**126 823**	**131 389**	**78 852**	**77 280**
1. Production in progress - objects in the building	65 808	62 795		
2. Inventories	69	69	69	72
3. Receivables on deliveries and services and other receivables	22 078	41 062	11 640	20 258
4. Short-term retained securities	4 187	12 197	11 425	7 353
5. Receivables on income tax	92	0	2 120	1 452
6. Receivables under ongoing construction contracts	2 048	1 737	247	17 087
7. Short-term prepayments	274	370	245	410
8. short-term financial assets	0	0	0	100
9. Cash and cash equivalents	32 267	13 159	53 106	30 548
C. Fixed assets classified as held for sale and from discontinued operations	**0**	0	0	0
Assets in total	**134 091**	**138 480**	**85 945**	**88 115**

LIABILITIES	30.09.2016	30.06.2016	31.12.2015	30.09.2015
A. Equity	**89 369**	**88 869**	**55 704**	**54 798**
1. Basic (share) capital	36 360	36 360	36 360	36 360
2. Reserve capital	13 869	13 869	11 449	11 449
3. Own shares (negative value)	0	0	0	0
4. Revaluation reserve	3	3	3	3
5. Retained earnings	3 209	3 209	1 477	1 477
6. Net profit/loss	-477	-779	4 152	3 337
7. Minority interests	36 405	36 207	2 263	2 172
B. Long-term liabilities	**1 992**	**2 193**	**1 885**	**4 534**
1. Long-term provisions	33	33	32	37
2. Deferred tax provisions	876	795	279	3 565
3. Long-term bank credits and loans	0	0	0	0
4. Long-term financial Liabilities	0	0	0	0
5. Long-term liabilities	0	0	0	0
6. Long-term received securities	1 083	1 365	1 574	932
C. Short-term liabilities	**42 730**	**47 418**	**28 356**	**28 783**
1. Short-term reserves	163	1 186	318	1 426
2. Short-term bank credits and loans	12 000	21 508	0	0
3. Short-term financial liabilities	0	0		0
4. Liabilities from deliveries and services and other liabilities	26 396	20 702	20 819	19 534
5. Short-term reserves	3 142	2 781	3 815	3 571
6. Income tax liabilities	0	65		105
7. Liabilities under incomplete construction contracts	203	347	1 300	783
8. Short-term prepayments	826	829	2 104	3 364
Liabilities in total	**134 091**	**138 480**	**85 945**	**88 115**

2. CONSOLIDATED REPORT ON THE INCOME IN TOTAL

Consolidated report on the total income (in thousands PLN) for the period from 01.01.2016 to 30.09.2016 along with the comparable period.

	CONSOLIDATED REPORT ON THE INCOME IN TOTAL (functional classification)	**third quarter of 2016 from 01.07.2016 to 30.09.2016**	**cumulative three quarters of 2016 period from 01.01.2016 to 30.09.2016**	**third quarter of 2015 from 01.07.2015 to 30.09.2015**	**cumulative three quarters of 2015 period from 01.01.2015 to 30.09.2015**
I.	Net income from sales	324 077	823 716	172 609	373 543
II.	The costs of the sold products, merchandise and materials	321 719	817 396	169 228	362 603
	Gross profit (loss) from the sales	**2 358**	**5 780**	**3 381**	**10 940**
III.	The cost of sales	107	107	0	0
IV.	Cost of the general management	1 630	5 996	1 625	5 279
	Net sales profit (loss)	**621**	**-323**	**1 756**	**5 661**
V.	Other income	81	340	1 075	1 315
VI.	Profit from occasional acquisition	0	0	0	
VII.	Other costs	93	1 051	1 832	2 197
	Profit (loss) on the operating activities	**609**	**-1 034**	**999**	**4 779**
VIII.	Financial income	42	837	197	525
IX.	Financial costs	33	178	45	98
X.	The parent company’s share of the profits (losses) of its associates and joined-ventures valued according to property rights	0	0	0	0
XI.	Loss on the sale of shares	0	0	0	315
	Gross profit (loss)	**618**	**-375**	**1 151**	**4 891**
XII.	Income tax	118	-18	232	1 157
	Net profit / loss from continued activities	**500**	**-357**	**919**	**3 734**
	Profit / loss from discontinued activities	0	0	0	
	Net profit (loss) for the period	**500**	**-357**	**919**	**3 734**
XIII.	Other total net revenue	0	0		
	Total net revenue for the period, including:	**500**	**-357**	**919**	**3 734**
	attributed to the parent company’s shareholder	302	-477	846	3 337
	attributed to non-controlling shares	198	120	73	397

3. CONSOLIDATED REPORT ON THE CASH FLOWS

Consolidated report on the cash flows (in thousands PLN) for the period from 01.01.2016 to 30.09.2016 along with the comparable period.

			Consolidated report on the cash flows	third quarter of 2016 from 01.07.2016 to 30.09.2016	cumulative three quarters of 2016 period from 01.01.2016 to 30.09.2016	third quarter of 2015 from 01.07.2015 to 30.09.2015	cumulative three quarters of 2015 period from 01.01.2015 to 30.09.2015
A.			**Cash flows from operating activities**				
	I.		**Gross profit (loss)**	**618**	**(375)**	**1 151**	**4 891**
	II.		**Total adjustments**	**28 263**	**(62 106)**	**(5 817)**	**(12 547)**
		1.	A share in the net profit (loss) of subsidiaries measured by the equity method	-	-		-
		2.	Depreciation and amortisation	85	288	113	348
		3.	Profits (losses) from foreign currency exchange differences	8	1	8	4
		4.	Interests and profit sharing (dividends)	41	76	(19)	(81)
		5.	Profit (loss) on the investment activities	(15)	(27)	(399)	(5)
		6.	Change in reserves	(1 023)	(154)	1 294	1 256
		7.	Change in stocks	(3 014)	(61 789)	-	6
		8.	Change in receivables and retentions	12 295	(4 169)	(5 133)	(6 381)
		9.	Change in short-term liabilities, excluding loans and credits	20 732	3 293	(3 321)	(2 229)
		10.	Change in deferrals and future revenues	(621)	(1 331)	2 088	(4 278)
		11.	Impairment of financial assets	-	-		-
		12.	Paid / refunded income tax	(301)	1 630	(949)	(1 688)
		13.	Other adjustments on the operating activities	76	76	501	501
	III.		**Net cash flow from operating activities (I+II)**	**28 881**	**(62 481)**	**(4 666)**	**(7 656)**
B.			**Cash flow from operating activities**	-	-		
	I.		**Revenues**	**111**	**420**	**10 394**	**11 268**
		1.	Interests received	43	321	85	151
		2.	Dividends received from entities intended for sale	-	-	-	
		3.	Dividends received from subsidies	-	-	-	
		4.	Revenues from the sale of financial assets (shares)	-	-	-	730
		5.	Revenues from the sale of financial assets available for sale	-	-	-	
		6.	Revenues from the sale of fixed assets	68	99	9	87
		7.	Repayment of short-term loans to subsidies	-	-	**10 300**	**10 300**
	II.		**Expenses**	**206**	**305**	**16**	**10 839**
		1.	Acquisition of financial assets	-	50	-	
		2.	Acquisition of intangible and tangible fixed assets	206	255	11	449
		3.	Acquisition of intangible assets	-	-	5	90
		4.	Investments in properties	-	-	-	
		5.	Loans granted to subsidies	-	-	-	10 300
		6.	Other expenses		-	-	
	III.		**Net cash from the investment operations (I-II)**	**(95)**	**115**	**10 378**	**429**
C.			**Cash flows from financial operations**	-	-	-	
	I.		**Revenues**	(9 508)	42 003	-	-
		1.	Revenues from ordinary shares issue	-	30 003	-	
		2.	Revenue from the issue of bonds convertible into shares	-	-	-	
		3.	Credits and loans received (current account credit)	(9 508)	12 000	-	
		4.	Change in the current account credits	-	-	-	
		5.	Rewenue from sale of shares in a subsidiary that does not result in the loss of control		-	-	
	II.		**Expenses**	**164**	**474**	**24**	**4 114**
		1.	Interests	164	474	24	24
		2.	Repayment credits and loans	-	-	-	4 090
		3.	Repayment of financial leasing liabilities	-	-	-	
		4.	Dividends and other payments due to owners	-	-	-	
		5.	Acquisition of own shares	-	-	-	
	III.		**Net cash flows from the financial activities (I-II)**	**(9 672)**	**41 529**	**(24)**	**(4 114)**
D.			**Total net cash flows (A.III+/-B.III+/-C.III)**	**19 114**	**(20 837)**	**5 688**	**(11 341)**
E.			**Balance-sheet change of cash , including**	**19 108**	**(20 839)**	**5 679**	**(11 348)**
			- Change in cash resulting from the foreign currency exchange rates	(6)	(2)	(9)	(7)
F.			**Total cash and cash equivalents at the beginning of financial year**	**13 159**	**53 106**	**24 869**	**41 896**
G.			**Total cash and cash equivalents at the end of financial year (F+/-E)**	**32 267**	**32 267**	**30 548**	**30 548**
			- restricted cash	-	599	-	

4. CONSOLIDATED REPORT ON THE CHANGES IN THE EQUITY CAPITAL

Consolidated report on the changes in the equity capital (in thousands PLN) for the period from 01.01.2016 to 30.09.2016.

Per shareholders of the unit							Minority interests	Equity capital in total
Consolidated report on changes in the equity capital	Basic capital	Reserve capital	The revaluation reserve	Retained earnings	Profit / loss in the current year attributable to the parent company's shareholder	Total		
The balance on 01.01.2016	**36 360**	**11 449**	**3**	**5 629**		**53 441**	**2 263**	**55 704**
Change in the accounting rules						-		-
Corrections of fundamental errors						-		-
Opening balance sheet after changes	**36 360**	**11 449**	**3**	**5 629**	**-**	**53 441**	**2 263**	**55 704**
Changes in the equity capital:	**-**	**2 240**	**-**	**(2 420)**	**(477)**	**(477)**	**34 142**	**33 665**
Profit / loss for the financial year					**(477)**	**(477)**	**120**	**(357)**
Reallocations (decreases/increases)		**2 420**	**-**	**(2 420)**	**-**	**-**	34 022	**34 022**
including: profit in 2015 - for reserve capital		**2 420**		**(2 420)**		**-**		**-**
including: profit in 2015 - dividends								
The establishment of the company Centrum Nowoczesnych Technologii Spółka Akcyjna Sp. k. - non-controlling shares						**-**	**34 022**	**34 022**
Total revenue included in the period	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Balance on 30.09.2016	**36 360**	**13 869**	**3**	**3 209**	**(477)**	**52 964**	**36 405**	**89 369**

Consolidated report on the changes in the equity capital (in thousands PLN) for the period from 01.01.2015 to 30.06.2015

Per shareholders of the unit							Minority interests	Equity capital in total
Consolidated report on changes in the equity capital	Basic capital	Reserve capital	The revaluation reserve	Retained earnings	Profit / loss in the current year attributable to the parent company's shareholder	Total		
The balance on 01.01.2015	**36 360**	**11 449**	**3**	**5 629**		**53 441**	**2 263**	**55 704**
Change in the accounting rules						-		-
Corrections of fundamental errors						-		-
Opening balance sheet after changes	**36 360**	**11 449**	**3**	**5 629**	**-**	**53 441**	**2 263**	**55 704**
Changes in the equity capital:	**-**	**2 420**	**-**	**(2 420)**	**(779)**	**(779)**	**33 944**	**33 165**
Profit / loss for the financial year					(779)	**(779)**	**(78)**	**(857)**
Reallocations (decreases/increases)	**-**	**2 420**	**-**	**(2 420)**	**-**	**-**	**34 022**	**34 022**
including: profit in 2015 - for reserve capital		**2 420**		**(2 420)**		**-**		**-**
including: profit in 2015 - dividends								
The establishment of the company Centrum Nowoczesnych Technologii Spółka Akcyjna Sp. k. - non-controlling shares						**-**	**34 022**	**34 022**
Total revenue included in the period	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Balance on 30.06.2015	**36 360**	**13 869**	**3**	**3 209**	**(779)**	**52 662**	**36 207**	**88 869**

Consolidated report on the changes in the equity capital (in thousands PLN) for the period from 01.01.2015 to 31.12.2015.

Consolidated report on changes in the equity capital	Per shareholders of the unit: Basic capital	Reserve capital	The revaluation reserve	Retained earnings	Profit / loss in the current year attributable to the parent company's shareholder	Total	Minority interests	Equity capital in total
The balance on 01.01.2015	**36 360**	**11 037**	**3**	**5 979**		**53 379**		**53 379**
Change in the accounting rules						-		-
Corrections of fundamental errors						-		-
Opening balance sheet after changes	**36 360**	**11 037**	**3**	**5 979**	**-**	**53 379**	**-**	**53 379**
Changes in the equity capital:	**-**	**412**	**-**	**(4 502)**	**4 152**	**62**	**2 263**	**2 325**
Profit / loss for the financial year					4 152	**4 152**	488	**4 640**
Reallocations (decreases/increases)	**-**	**412**	**-**	**(4 502)**	**-**	**(4 090)**	**1 775**	**(2 315)**
including: profit in 2014 - for reserve capital		412		(412)		-		-
including: profit in 2014 - dividends				(4 090)		**(4 090)**		**(4 090)**
Sales of shares - non-controlling shares						-	1 775	**1 775**
Total revenue included in the period	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Balance on 31.12.2015	**36 360**	**11 449**	**3**	**1 477**	**4 152**	**53 441**	**2 263**	**55 704**

Consolidated report on the changes in the equity capital (in thousands PLN) for the period from 01.01.2015 to 30.09.2015.

Consolidated report on changes in the equity capital	Per shareholders of the unit: Basic capital	Reserve capital	The revaluation reserve	Retained earnings	Profit (loss) in the current year	Total	Minority interests	Equity capital in total
The balance on 01.01.2015	**36 360**	**11 037**	**3**	**5 979**		**53 379**		**53 379**
Change in the accounting rules						-		-
Corrections of fundamental errors						-		-
Opening balance sheet after changes	**36 360**	**11 037**	**3**	**5 979**	**-**	**53 379**	**-**	**53 379**
Changes in the equity capital:	**-**	**412**	**-**	**(4 502)**	**3 337**	**(753)**	**2 172**	**1 419**
The parent company's profit / loss in the financial year					3 337	**3 337**		**3 337**
Profit / loss for the financial year attributable to the minority interest						-	324	**324**
Reallocations (decreases/increases)	**-**	**412**	**-**	**(4 502)**	**-**	**(4 090)**	**1 848**	**(2 242)**
including: profit in 2014 - for reserve capital		412		(412)		-		-
including: profit in 2014 - dividends				(4 090)		**(4 090)**		**(4 090)**
Sales of shares - non-controlling shares						-	1 848	**1 848**
Total revenue included in the period	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Balance on 30.09.2015	**36 360**	**11 449**	**3**	**1 477**	**3 337**	**52 626**	**2 172**	**54 798**

II. CNT S.A. CONDENSED SEPARATE FINANCIAL STATEMENT FOR THE THIRD QUARTER OF 2016

1. REPORT ON THE FINANCIAL SITUATION

Report on the financial situation (in thousands PLN) for the period from 01.01.2016 to 30.09.2016 along with the comparable period.

ASSETS	30.09.2016	30.06.2015	31.12.2015	30.09.2015
A. Fixed assets	**47 731**	**47 590**	**12 685**	**16 195**
1. Tangible fixed assets	3 473	3 597	3 760	3 812
2. Value of the company				
3. Intangible assets	34	36	18	34
4. Investment properties				
5. Shares of subsidiaries priced with the equity method				
6. Long-term financial assets	41 333	41 333	6 283	6 301
7. Long-term liabilities				
8. Long-term retained securities	44	40	853	852
9. Deferred income tax assets	2 823	2 557	1 771	5 196
10. Long-term prepayments	24	27		-
B. Current assets	**11 844**	**22 279**	**57 785**	**53 141**
1. Inventories	69	69	69	72
2. Receivables on deliveries and services and other receivables	6 184	16 204	5 987	13 118
3. Short-term retained securities	25	34	1 829	1 829
4. Receivables on income tax	-	-	1 996	1 452
5. Receivables under ongoing construction contracts	2 048	1 737	247	17 087
6. Short-term prepayments	97	164	121	250
7. short-term financial assets				
8. Cash and cash equivalents	3 421	4 071	47 536	19 333
C. Fixed assets classified as held for sale and from discontinued operations				
Assets in total	**59 575**	**69 869**	**70 470**	**69 336**

LIABILITIES	30.09.2016	30.06.2015	31.12.2015	30.09.2015
A. Equity capital	**48 603**	**49 262**	**50 232**	**49 780**
1. Basic (share) capital	36 360	36 360	36 360	36 360
2. Reserve capital	13 869	13 869	11 449	11 449
3. Own shares (negative value)				
4. Revaluation reserve	3	3	3	3
5. Retained earnings			-	-
6. Net profit/loss	(1 629)	(970)	2 420	1 968
B. Long-term liabilities	**1 854**	**2 128**	**1 885**	**4 531**
1. Long-term provisions	33	33	32	37
2. Deferred tax provisions	812	730	279	3 562
3. Long-term bank credits and loans				
4. Long-term financial liabilities				
5. Long-term liabilities				
6. Long-term received securities	1 009	1 365	1 574	932
C. Short-term liabilities	**9 118**	**18 479**	**18 353**	**15 025**
1. Short-term reserves	74	97	229	34
2. Short-term bank credits and loans		9 008		
3. Short-term financial liabilities				
4. Liabilities from deliveries and services and other liabilities	5 247	5 628	11 483	7 712
5. Short-term reserves	3 133	2 771	3 815	3 571
6. Income tax liabilities	-	-	-	-
7. Liabilities under incomplete construction contracts	203	347	1 300	783
8. Short-term prepayments	461	628	1 526	2 925
Liabilities in total	**59 575**	**69 869**	**70 470**	**69 336**

2. REPORT ON THE REVENUE IN TOTAL

Report on the revenue in total (in thousands PLN) for the period from 01.01.2016 to 30.09.2016 along with the comparable period.

	REPORT ON THE REVENUE IN TOTAL (functional classification)	third quarter of 2016 from 01.07.2016 to 30.09.2016	cumulative three quarters of 2016 period from 01.01.2016 to 30.09.2016	third quarter of 2015 from 01.07.2015 to 30.09.2015	cumulative three quarters of 2015 period from 01.01.2015 to 30.09.2015
I.	Income from sales	898	4 996	11 159	28 271
II.	Cost of the products, merchandise and materials sold	856	4 392	10 350	24 495
	Gross sales profit (loss)	**42**	**604**	**809**	**3 776**
III.	Cost of sales	0	0	0	0
IV.	Cost of general management	682	2 612	808	2 361
	Net sales profit (loss)	**-640**	**-2 008**	**1**	**1 415**
V.	Other income	181	620	1 132	1 755
VI.	Other costs	355	1 312	532	883
	Profit (loss) from the operating activities	**-814**	**-2 700**	**601**	**2 287**
VII.	Financial revenue	5	729	158	420
VIII.	Financial costs	33	177	52	78
IX.	A share in profits and losses of subsidies and joined-ventures valued according to property rights	0	0	0	0
	Gross profit (loss)	**-842**	**-2 148**	**707**	**2 629**
XI.	Income tax	-183	-519	148	661
	Net profit / loss from continued activities	**-659**	**-1 629**	**559**	**1 968**
	Net profit / loss from discontinued activities	**0**	**0**	**0**	**0**
	Net profit (loss) for the period	**-659**	**-1 629**	**559**	**1 968**
XI.	Other total net revenue	0		0	
	Total net income for the period	**-659**	**-1 629**	**559**	**1 968**

3. REPORT ON THE CASH FLOW

Report on the cash flow (in thousands PLN) for the period from 01.01.2016 to 30.09.2016 along with the comparable period.

			Report on the cash flow	third quarter of 2016 from 01.07.2016 to 30.09.2016	cumulative three quarters of 2016 period from 01.01.2016 to 30.09.2016	third quarter of 2015 from 01.07.2015 to 30.09.2015	cumulative three quarters of 2015 period from 01.01.2015 to 30.09.2015
A.			**Cash flows on operating activity**				
	I.		**Gross profit (loss)**	**(842)**	**(2 148)**	**707**	**2 629**
	II.		**Total adjustments**	**9 162**	**(7 036)**	**(5 847)**	**(16 294)**
		1.	A share in the net profit (loss) of subsidiaries measured by the equity method	-			
		2.	Depreciation and amortisation	74	242	102	317
		3.	Profit (loss) on the foreign currency exchange rates	2	(1)	(1)	(3)
		4.	Interests and profit sharing (dividends)	(50)	(139)	20	24
		5.	Profit (loss) on the investment activities	(15)	(27)	(8)	(19)
		6.	Change in the reserves	(23)	(154)	(6)	(44)
		7.	Change in the stock	-		-	6
		8.	Change in the receivables and retentions	9 174	615	(1 917)	(2 119)
		9.	Change in the short-term liabilities, excluding loans and credits	(519)	(8 580)	(5 381)	(9 564)
		10.	Change in deferrals and future revenues	(97)	(1 065)	1 930	(3 696)
		11.	Impairment of financial assets	-			
		12.	Income tax paid / refunded	-	1 997	(726)	(1 336)
		13.	Other adjustments on the operating activities	76	76	140	1410
	III.		**Net cash flow from operating activities (I+II)**	**8 320**	**(9 184)**	**(5 140)**	**(13 665)**
B.			**Cash flows on the investment operations**				
	I.		**Revenues**	**80**	**4 333**	**10 355**	**11 163**
		1.	Interests received	12	234	46	46
		2.	Dividends received from entities intended for sale	-		-	
		3.	Dividends received from subsidies	-		-	
		4.	Revenues from the sale of financial assets (shares)	-		-	730
		5.	Revenues from the sale of financial assets available for sale	-		-	
		6.	Revenues from the sale of fixed assets	68	99	9	87
		7.	Repayment of short-term loans to subsidies	-	4 000	10 300	10 300
	II.		**Expenses**	**-**	**39 092**	**11**	**10 649**
		1.	Acquisition of financial assets	-	35 055	-	
		2.	Acquisition of tangible and intangible fixed assets	-	37	11	349
		3.	Acquisition of intangible assets	-		-	
		4.	Investments in real estate	-		-	
		5.	Loans granted to subsidies	-	4 000	-	10 300
		6.	Other expenses	-		-	
	III.		**Net cash from the investment operations (I-II)**	**80**	**(34 759)**	**10 344**	**514**
C.			**Cash flows from financial operations**	**-**		**-**	
	I.		**Revenues**	**(9 008)**	**-**	**-**	**-**
		1.	Revenues from ordinary shares issue	-		-	
		2.	Revenue from the issue of bonds convertible into shares	-		-	
		3.	Credits and loans received (current account credit)	**(9 008)**		-	
		4.	Change in the current account credits	-		-	
	II.		**Expenses**	**42**	**172**	**24**	**24**
		1.	Interests	42	172	24	24
		2.	Repayment credits and loans	-		-	
		3.	Repayment of financial leasing liabilities	-		-	
		4.	Dividends other payments due to owners	-		-	
		5.	Acquisition of own shares	-		-	
	III.		**Net cash flows from the financial activities (I-II)**	**(9 050)**	**(172)**	**(24)**	**(24)**
D.			**Net cash flows in total (A.III+/-B.III+/-C.III)**	**(650)**	**(44 115)**	**5 180**	**(13 175)**
E.			**The balance-sheet change in cash, including**	**(650)**	**(44 115)**	**5 180**	**(13 175)**
			- Change in cash from the foreign currency exchange rates			-	
F.			**Total cash and cash equivalents at the beginning of financial year**	**4 071**	**47 536**	**14 153**	**32 508**
G.			**Total cash and cash equivalents at the end of financial year (F+/-E)**	**3 421**	**3 421**	**19 333**	**19 333**
			- restricted cash	-			

4. REPORT ON THE CHANGE IN THE EQUITY CAPITAL

Report on the change in the equity capital (in thousands PLN) for the period from 01.01.2016 to 30.09.2016.

Per one shareholder of the unit							Total equity capital
Report on the change in the equity capital	**Basic (share) capital**	**Reserve capital**	**The revaluation reserve**	**Retained earnings**	**Profit / loss from the current year**	**Total**	
The balance on 01.01.2016	**36 360**	**11 449**	**3**	**2 420**		**50 232**	**50 232**
Change in the accounting rules						-	-
Corrections of fundamental errors						-	-
Opening balance sheet after changes	**36 360**	**11 449**	**3**	**2 420**	**-**	**50 232**	**50 232**
Changes in the equity capital:	**-**	**2 420**	**-**	**(2 420)**	**(1 629)**	**(1 629)**	**(1 629)**
Profit / loss for the financial year					(1 629)	**(1 629)**	**(1 629)**
Reallocations (decreases/increases)	-	2 420	-	(2 420)		-	-
including: profit in 2015 - undistributed profit		2 420		(2 420)		-	-
Total income included in the period	-	-	-	-	-	-	-
Balance on 30.09.2016	**36 360**	**13 869**	**3**	**-**	**(1 629)**	**48 603**	**48 603**

Report on the change in the equity capital (in thousands PLN) for the period from 01.01.2015 to 30.06.2016.

Per one shareholder of the unit							Total equity capital
Report on the change in the equity capital	**Basic (share) capital**	**Reserve capital**	**The revaluation reserve**	**Retained earnings**	**Profit / loss from the current year**	**Total**	
The balance on 01.01.2016	**36 360**	**11 449**	**3**	**2 420**		**50 232**	**50 232**
Change in the accounting rules						-	-
Corrections of fundamental errors						-	-
Opening balance sheet after changes	**36 360**	**11 449**	**3**	**2 420**	**-**	**50 232**	**50 232**
Changes in the equity capital:	**-**	**2 420**	**-**	**(2 420)**	**(970)**	**(970)**	**(970)**
Profit / loss for the financial year					(970)	(970)	(970)
Reallocations (decreases/increases)	-	2 420	-	(2 420)			-
including: profit in 2015 - undistributed profit		2 420		(2 420)			-
Total income included in the period	-	-	-	-	-	-	-
Balance on 30.06.2016	**36 360**	**13 869**	**3**	**-**	**(970)**	**49 262**	**49 262**

Report on the change in the equity capital (in thousands PLN) for the period from 01.01.2015 to 31.12.2015.

Per one shareholder of the unit							Total equity capital
Report on the change in the equity capital	**Basic (share) capital**	**Reserve capital**	**The revaluation reserve**	**Retained earnings**	**Profit / loss from the current year**	**Total**	
The balance on 01.01.2015	**36 360**	**11 037**	**3**	**4 502**		**51 902**	**51 902**
Change in the accounting rules						-	-
Corrections of fundamental errors						-	-
Opening balance sheet after changes	**36 360**	**11 037**	**3**	**4 502**	**-**	**51 902**	**51 902**
Changes in the equity capital:	**-**	**412**	**-**	**(4 502)**	**2 420**	**(1 670)**	**(1 670)**
Profit / loss for the financial year					2 420	2 420	2 420
Reallocations (decreases/increases)	-	412	-	(4 502)		(4 090)	(4 090)
including: profit in 2014 – for the reserve capital		412		(412)		-	-
including: profit in 2014 - dividends				(4 090)		(4 090)	(4 090)
Total income included in the period	-	-	-	-	-	-	-
Balance on 31.12.2015	**36 360**	**11 449**	**3**	**-**	**2 420**	**50 232**	**50 232**

Report on the change in the equity capital (in thousands PLN) for the period from 01.01.2015 to 30.09.2015

Per one shareholder of the unit							Total equity capital
Report on the change in the equity capital	**Basic (share) capital**	**Reserve capital**	**The revaluation reserve**	**Retained earnings**	**Profit / loss from the current year**	**Total**	
The balance on 01.01.2015	**36 360**	**11 037**	**3**	**4 502**		**51 902**	**51 902**
Change in the accounting rules						-	-
Corrections of fundamental errors						-	-
Opening balance sheet after changes	**36 360**	**11 037**	**3**	**4 502**	**-**	**51 902**	**51 902**
Changes in the equity capital:	**-**	**412**	**-**	**(4 502)**	**1 968**	**(2 122)**	**(2 122)**
Profit / loss for the financial year					1 968	1 968	1 968
Reallocations (decreases/increases)	-	412	-	(4 502)		(4 090)	(4 090)
including: profit in 2014 – for the reserve capital		412		(412)		-	-
including: profit in 2014 - dividends				(4 090)		(4 090)	(4 090)
Total income included in the period	-	-	-	-	-	-	-
Balance on 30.09.2015	**36 360**	**11 449**	**3**	**-**	**1 968**	**49 780**	**49 780**