



**CNT** CENTRUM NOWOCZESNYCH TECHNOLOGII  
SPÓŁKA AKCYJNA

**CAPITAL GROUP CENTRUM NOWOCZESNYCH  
TECHNOLOGII SPÓŁKA AKCYJNA**

**MID-YEAR CONDENSED CONSOLIDATED FINANCIAL  
STATEMENT OF THE CAPITAL GROUP CNT S.A.**

**AND**

**MID-YEAR CONDENSED SEPARATE FINANCIAL  
STATEMENT OF CNT S.A.**

\* Polish language is the official version of the report for the mid-year of 2016, this present version translated into English is provided for information purposes only.

**AUGUST 2016**



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## **I. MID-YEAR CONDENSED CONSOLIDATED FINANCIAL STATEMENT OF THE CAPITAL GROUP CNT S.A.**

### **1. Consolidated report on the financial situation**

Consolidated report on the financial situation (in thousands PLN) for the period from 01.01.2016 to 30.06.2016 along with the comparable period

<b>ASSETS</b>	<b>30.06.2016</b>	<b>31.12.2015</b>
<b>A. Fixed assets</b>	<b>7 091</b>	<b>7 093</b>
1. Tangible fixed assets	3 652	3 835
2. Value of the company	0	0
3. Intangible assets	44	28
4. Investment properties	0	0
5. Shares of subsidiaries priced with the equity method	0	0
6. Long-term financial assets	488	443
7. Long-term liabilities	0	0
8. Long-term retained securities	73	886
9. Deferred income tax assets	2 807	1 901
10. Long-term prepayments	27	
<b>B. Current assets</b>	<b>131 389</b>	<b>78 852</b>
1. Production in progress - objects in the building	62 795	
2. Inventories	69	69
3. Receivables on deliveries and services and other receivables	41 062	11 640
4. Short-term retained securities	12 197	11 425
5. Receivables on income tax	0	2 120
6. Receivables under incomplete construction contracts	1 737	247
7. Short-term prepayments	370	245
8. Short-term financial assets	0	0
9. Cash and cash equivalents	13 159	53 106
<b>C. Fixed assets classified as held for sale and from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Assets in total</b>	<b>138 480</b>	<b>85 945</b>





<b>LIABILITIES</b>	<b>30.06.2016</b>	<b>31.12.2015</b>
<b>A. Equity</b>	<b>88 869</b>	<b>55 704</b>
1. Basic (share) capital	36 360	36 360
2. Reserve capital	13 869	11 449
3. Own shares (negative value)	0	0
4. Revaluation reserve	3	3
5. Retained earnings	3 209	1 477
6. Net profit/loss	-779	4 152
7. Minority interests	36 207	2 263
<b>B. Long-term liabilities</b>	<b>2 193</b>	<b>1 885</b>
1. Long-term provisions	33	32
2. Deferred tax provisions	795	279
3. Long-term bank credits and loans	0	0
4. Long-term financial Liabilities	0	0
5. Long-term liabilities	0	0
6. Long-term received securities	1 365	1 574
<b>C. Short-term liabilities</b>	<b>47 418</b>	<b>28 356</b>
1. Short-term reserves	1 186	318
2. Short-term bank credits and loans	21 508	0
3. Short-term financial liabilities	0	
4. Liabilities from deliveries and services and other liabilities	20 702	20 819
5. Short-term reserves	2 781	3 815
6. Income tax liabilities	65	
7. Liabilities under incomplete construction contracts	347	1 300
8. Short-term prepayments	829	2 104
<b>Liabilities in total</b>	<b>138 480</b>	<b>85 945</b>

## 2. Consolidated report on the income in total

Consolidated report on the total income (in thousands PLN) for the period from 01.01.2016 to 30.06.2016 along with the comparable period.

<b>CONSOLIDATED REPORT ON THE INCOME IN TOTAL (functional classification)</b>		<b>1<sup>st</sup> half of 2016 from 01.01.2016 to 30.06.2016</b>	<b>1<sup>st</sup> half of 2015 from 01.01.2015 to 30.06.2015</b>
I.	Net income from sales	499 099	200 934
II.	The costs of the sold products, merchandise and materials	495 677	193 375
	<b>Gross profit (loss) from the sales</b>	<b>3 422</b>	<b>7 559</b>
III.	The cost of sales	0	0
IV.	Cost of the general management	4 366	3 654
	<b>Net sales profit (loss)</b>	<b>-944</b>	<b>3 905</b>
V.	Other income	259	240
VI.	Profit from occasional acquisition	0	
VII.	Other costs	958	365
	<b>Profit (loss) on the operating activities</b>	<b>-1 643</b>	<b>3 780</b>
VIII.	Financial income	795	328
IX.	Financial costs	145	53
X.	The parent company's share of the profits (losses) of its associates and joined-ventures valued according to property rights	0	0
XI.	Loss on the sale of shares	0	315
	<b>Gross profit (loss)</b>	<b>-993</b>	<b>3 740</b>
XII.	Income tax	-136	925
	<b>Net profit / loss from continued activities</b>	<b>-857</b>	<b>2 815</b>
	<b>Profit / loss from discontinued activities</b>	<b>0</b>	
	<b>Net profit (loss) for the period</b>	<b>-857</b>	<b>2 815</b>
XIII.	Other total net revenue	0	
	<b>Total net revenue for the period, including:</b>	<b>-857</b>	<b>2 815</b>
	Attributed to the parent company's shareholder	-779	2 491
	Attributed to non-controlling shares	-78	324

<b>EARNINGS PER SHARE</b>	<b>2016</b>	<b>2015</b>
Net profit (loss) per a shareholder attributed to the parent company's shareholder	-779	2 491
Profit (loss) from the discontinued activities	0	0
Total shares weighted average	9 090 000	9 090 000
Profit (loss) from one ordinary share from the continued operations per one parent company's shareholder	-0,09	0,27
Earnings (loss) per ordinary share from the continued operations per one parent company's shareholder	-0,09	0,27
Earnings (loss) per one ordinary share from the discontinued operations	0,00	0,00
Diluted earnings (loss) per ordinary share from continued operations	0,00	0,00



### 3. Consolidated report on the cash flows

Consolidated report on the cash flows (in thousands PLN) for the period from 01.01.2016 to 30.06.2016 along with the comparable period.

Consolidated report on the cash flows		1 <sup>st</sup> half of 2016 from 01.01.2016 to 30.06.2016	1 <sup>st</sup> half of 2015 from 01.01.2015 to 30.06.2015
<b>Cash flows from operating activities</b>			
<b>I.</b>	<b>Gross profit (loss)</b>	<b>(993)</b>	<b>3 740</b>
<b>II.</b>	<b>Total adjustments</b>	<b>(90 369)</b>	<b>(10 820)</b>
	1. A share in the net profit (loss) of subsidiaries measured by the equity method	-	-
	2. Depreciation and amortisation	203	235
	3. Profits (losses) from foreign currency exchange differences	(7)	(4)
	4. Interests and profit sharing (dividends)	35	(62)
	5. Profit (loss) on the investment activities	(12)	394
	6. Change in reserves	869	(38)
	7. Change in stocks	(58 775)	6
	8. Change in receivables and retentions	(16 464)	(1 248)
	9. Change in short-term liabilities, excluding loans and credits	(17 439)	(2 998)
	10. Change in deferrals and future revenues	(710)	(6 366)
	11. Impairment of financial assets	-	-
	12. Paid / refunded income tax	1 931	(739)
	13. Other adjustments on the operating activities	-	-
<b>III.</b>	<b>Net cash flow from operating activities (I+II)</b>	<b>(91 362)</b>	<b>(7 080)</b>
<b>Cash flow from operating activities</b>		-	-
<b>I.</b>	<b>Revenues</b>	<b>309</b>	<b>874</b>
	1. Interests received	<b>278</b>	<b>66</b>
	2. Dividends received from entities intended for sale	-	-
	3. Dividends received from subsidies	-	-
	4. Revenues from the sale of financial assets (shares)	-	730
	5. Revenues from the sale of financial assets available for sale	-	-
	6. Revenues from the sale of fixed assets	31	78
	7. Repayment of short-term loans to subsidiaries	-	-
<b>II.</b>	<b>Expenses</b>	<b>99</b>	<b>10 823</b>
	1. Acquisition of financial assets	<b>50</b>	-
	2. Acquisition of intangible and tangible fixed assets	49	438
	3. Acquisition of intangible assets	-	85
	4. Investments in properties	-	-
	5. Loans granted to subsidiaries	-	10 300
	6. Other expenses	-	-
<b>III.</b>	<b>Net cash from the investment operations (I-II)</b>	<b>210</b>	<b>(9 949)</b>
<b>Cash flows from financial operations</b>		-	-
<b>I.</b>	<b>Revenues</b>	<b>51 511</b>	-
	1. Revenues from ordinary shares issue	30 003	-
	2. Revenue from the issue of bonds convertible into shares	-	-
	3. Credits and loans received (current account credit)	21 508	-
	4. Change in the current account credits	-	-
<b>II.</b>	<b>Expenses</b>	-	-
	1. Interests	<b>310</b>	-
	2. Repayment credits and loans	310	-
	3. Repayment of financial leasing liabilities	-	-
	4. Dividends and other payments due to owners	-	-
	5. Acquisition of own shares	-	-
<b>III.</b>	<b>Net cash flows from the financial activities (I-II)</b>	<b>51 201</b>	-
<b>Total net cash flows (A.III+/-B.III+/-C.III)</b>		<b>(39 951)</b>	<b>(17 029)</b>
<b>Balance-sheet change of cash, including</b>		<b>(39 947)</b>	<b>(17 027)</b>
- Change in cash resulting from the foreign currency exchange rates		4	2
<b>Total cash and cash equivalents at the beginning of financial year</b>		<b>53 106</b>	<b>41 896</b>
<b>Total cash and cash equivalents at the end of financial year (F+/-E)</b>		<b>13 159</b>	<b>24 869</b>
- restricted cash		599	-



#### 4. Consolidated report on the changes in the equity capital

Consolidated report on the changes in the equity capital (in thousands PLN) for the period from 01.01.2016 to 30.06.2016.

Per shareholders of the unit							Minority interests	Equity capital in total
Consolidated report on changes in the equity capital	Basic capital	Reserve capital	The revaluation reserve	Retained earnings	Profit (loss) in the current year	Total		
<b>The balance on 01.01.2016</b>	<b>36 360</b>	<b>11 449</b>	<b>3</b>	<b>5 629</b>		<b>53 441</b>	<b>2 263</b>	<b>55 704</b>
Change in the accounting rules						-		-
Corrections of fundamental errors						-		-
<b>Opening balance sheet after changes</b>	<b>36 360</b>	<b>11 449</b>	<b>3</b>	<b>5 629</b>	<b>-</b>	<b>53 441</b>	<b>2 263</b>	<b>55 704</b>
<b>Changes in the equity capital:</b>	<b>-</b>	<b>2 420</b>	<b>-</b>	<b>(2 420)</b>	<b>(779)</b>	<b>(779)</b>	<b>33 944</b>	<b>33 165</b>
Profit / loss for the financial year					(779)	(779)	(78)	(857)
<b>Reallocations (decreases/increases)</b>	<b>-</b>	<b>2 420</b>	<b>-</b>	<b>(2 420)</b>	<b>-</b>	<b>-</b>	<b>34 022</b>	<b>34 022</b>
including: profit in 2015 - for reserve capital		2 420		(2 420)		-		-
including: profit in 2015 - dividends						-		-
The establishment of the company Centrum Nowoczesnych Technologii Spółka Akcyjna Sp. k. - non-controlling shares						-	34 022	34 022
<b>Total revenue included in the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Balance on 30.06.2016</b>	<b>36 360</b>	<b>13 869</b>	<b>3</b>	<b>3 209</b>	<b>(779)</b>	<b>52 662</b>	<b>36 207</b>	<b>88 869</b>

Consolidated report on the changes in the equity capital (in thousands PLN) for the period from 01.01.2015 to 30.06.2015.

Per shareholders of the unit							Minority interests	Equity capital in total
Report on the changes in the equity capital	Basic capital	Reserve capital	The revaluation reserve	Retained earnings	Profit / loss for the financial year attributable to the minority interest	Total		
<b>The balance on 01.01.2015</b>	<b>36 360</b>	<b>11 037</b>	<b>3</b>	<b>5 979</b>		<b>53 379</b>		<b>53 379</b>
Change in the accounting rules						-		-
Corrections of fundamental errors						-		-
<b>Opening balance sheet after changes</b>	<b>36 360</b>	<b>11 037</b>	<b>3</b>	<b>5 979</b>	<b>-</b>	<b>53 379</b>	<b>-</b>	<b>53 379</b>
<b>Changes in the equity capital:</b>	<b>-</b>	<b>412</b>	<b>-</b>	<b>(4 502)</b>	<b>2 491</b>	<b>(1 599)</b>	<b>2 099</b>	<b>500</b>
Profit / loss for the financial year					2 491	2 491	324	2 815
<b>Reallocations (decreases/increases)</b>	<b>-</b>	<b>412</b>	<b>-</b>	<b>(4 502)</b>	<b>-</b>	<b>(4 090)</b>	<b>1 775</b>	<b>(2 315)</b>
including: profit in 2014 - for reserve capital		412		(412)		-		-
including: profit in 2014 - dividends				(4 090)		(4 090)		(4 090)
Sales of shares - non-controlling shares						-	1 775	1 775
<b>Total revenue included in the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Balance on 30.06.2015</b>	<b>36 360</b>	<b>11 449</b>	<b>3</b>	<b>1 477</b>	<b>2 491</b>	<b>51 780</b>	<b>2 099</b>	<b>53 879</b>



Consolidated report on the changes in the equity capital (in thousands PLN) for the period from 01.01.2015 to 31.12.2015.

Per shareholders of the unit							Minority interests	Total equity capital
Consolidated report on the changes in the equity capital	Basic (share) capital	Reserve capital	The revaluation reserve	Retained earnings	Profit / loss for the financial year attributable to the minority interest	Total		
<b>The balance on 01.01.2015</b>	<b>36 360</b>	<b>11 037</b>	<b>3</b>	<b>5 979</b>		<b>53 379</b>		<b>53 379</b>
Change in the accounting rules						-		-
Corrections of fundamental errors						-		-
<b>Opening balance sheet after changes</b>	<b>36 360</b>	<b>11 037</b>	<b>3</b>	<b>5 979</b>	<b>-</b>	<b>53 379</b>	<b>-</b>	<b>53 379</b>
<b>Changes in equity capital:</b>	<b>-</b>	<b>412</b>	<b>-</b>	<b>(4 502)</b>	<b>4 152</b>	<b>62</b>	<b>2 263</b>	<b>2 325</b>
Profit / loss for the financial year					4 152	4 152	488	4 640
<b>Reallocations (decreases/increases)</b>	<b>-</b>	<b>412</b>	<b>-</b>	<b>(4 502)</b>	<b>-</b>	<b>(4 090)</b>	<b>1 775</b>	<b>(2 315)</b>
Including: profit in 2014 - for reserve capital		412		(412)		-		-
Including: profit in 2014 - dividends				(4 090)		(4 090)		(4 090)
Sales of shares - non-controlling shares							1 775	1 775
<b>Total revenue included in the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Balance on 31.12.2015</b>	<b>36 360</b>	<b>11 449</b>	<b>3</b>	<b>1 477</b>	<b>4 152</b>	<b>53 441</b>	<b>2 263</b>	<b>55 704</b>





## **II. MID-YEAR CONDENSED SEPARATE FINANCIAL STATEMENT OF CNT S.A.**

### **1. Report on the financial situation**

Report on the financial situation (in thousands PLN) for the period from 01.01.2016 to 30.06.2016 along with the comparable period.

<b>ASSETS</b>	<b>30.06.2016</b>	<b>31.12.2015</b>
<b>A. Fixed assets</b>	<b>47 590</b>	<b>12 685</b>
1. Tangible fixed assets	3 597	3 760
2. Value of the company		
3. Intangible assets	36	18
4. Investment properties		
5. Shares in subsidiaries priced with the equity method		
6. Long-term financial assets	41 333	6 283
7. Long-term receivables		
8. Long-term retained securities	40	853
9. Deferred income tax assets	2 557	1 771
10. Long-term prepayments	27	
<b>B. Current assets</b>	<b>22 279</b>	<b>57 785</b>
1. Inventories	69	69
2. Receivables from deliveries and services and other receivables	16 204	5 987
3. Short-term retained securities	34	1 829
4. Receivables from the income tax	-	1 996
5. Receivables under outstanding construction contracts	1 737	247
6. Short-term accruals of costs	164	121
7. Short-term financial assets		
8. Cash and cash equivalents	4 071	47 536
<b>C. Fixed assets classified for sale and related to the discontinued activity</b>		
<b>Assets in total</b>	<b>69 869</b>	<b>70 470</b>





<b>LIABILITIES</b>	<b>30.06.2016</b>	<b>31.12.2015</b>
<b>A. Equity capital</b>	<b>49 262</b>	<b>50 232</b>
1. Basic (share) capital	36 360	36 360
2. Reserve capital	13 869	11 449
3. Own shares ( negative value)		
4. Revaluation reserve	3	3
5. Retained earnings		-
6. Net profit (loss)	(970)	2 420
<b>B. Long-term liabilities</b>	<b>2 128</b>	<b>1 885</b>
1. Long-term provisions	33	32
2. Deferred tax provisions	730	279
3. Long-term bank credits and loans		
4. Long-term financial liabilities		
5. Long-term liabilities		
6. Long-term received securities	1 365	1 574
<b>C. Short-term liabilities</b>	<b>18 479</b>	<b>18 353</b>
1. Short-term provisions	97	229
2. Short-term bank credits and loans	9 008	
3. Short-term financial liabilities		
4. Trade and other liabilities	5 628	11 483
5. Short-term securities received	2 771	3 815
6. Income tax liabilities	-	-
7. Receivable under ongoing construction contracts	347	1 300
8. Short-term accruals of costs	628	1 526
<b>Liabilities in total</b>	<b>69 869</b>	<b>70 470</b>





## 2. Report on the revenue in total

Report on the revenue in total (in thousands PLN) for the period from 01.01.2016 to 30.06.2016 along with the comparable period.

<b>REPORT ON THE REVENUE IN TOTAL (functional classification )</b>		<b>1<sup>st</sup> half of 2016 from 01.01.2016 to 30.06.2016</b>	<b>1<sup>st</sup> half of 2015 from 01.01.2015 to 30.06.2015</b>
I.	Income from sales	4 098	17 112
II.	Cost of the products, merchandise and materials sold	3 536	14 145
	<b>Gross sales profit (loss)</b>	<b>562</b>	<b>2 967</b>
III.	Cost of sales	0	0
IV.	Cost of general management	1 930	1 553
	<b>Net sales profit (loss)</b>	<b>-1 368</b>	<b>1 414</b>
V.	Other income	439	623
VI	Other costs	957	351
	<b>Profit (loss) from the operating activities</b>	<b>-1 886</b>	<b>1 686</b>
VII.	Financial revenue	724	262
VIII.	Financial costs	144	26
IX.	A share in profits and losses of subsidiaries and joint-ventures valued according to property rights	0	0
	<b>Gross profit (loss)</b>	<b>-1 306</b>	<b>1 922</b>
X.	Income tax	-336	513
	<b>Net profit / loss from continued activities</b>	<b>-970</b>	<b>1 409</b>
	<b>Net profit / loss from discontinued activities</b>	<b>0</b>	<b>0</b>
	<b>Net profit (loss) for the period</b>	<b>-970</b>	<b>1 409</b>
XI.	Other total net revenue		
	<b>Total net income for the period</b>	<b>-970</b>	<b>1 409</b>

<b>EARNINGS PER SHARE</b>	<b>1st half of 2016</b>	<b>1st half of 2015</b>
Net profit (loss)	-970	1 409
Net profit (loss) from discontinued activity		
Total shares weighted average	9 090 000	9 090 000
Earnings (loss) per ordinary share from continued activities	-0,11	0,16
Diluted Earnings (loss) per ordinary share from continued activities	-0,11	0,16
Earnings (loss) per ordinary share from discontinued activities	0,00	0,00
Diluted Earnings (loss) per ordinary share from discontinued activities	0,00	0,00



### 3. Report on the cash flow

Report on the cash flow (in thousands PLN) for the period from 01.01.2016 to 30.06.2016 along with the comparable period.

Report on the cash flow			1 <sup>st</sup> half of 2016 from 01.01.2016 to 30.06.2016	1 <sup>st</sup> half of 2015 from 01.01.2015 to 30.06.2015
<b>A.</b>		<b>Cash flows on operating activity</b>		
<b>I.</b>		<b>Gross profit (loss)</b>	<b>(1 306)</b>	<b>1 922</b>
<b>II.</b>		<b>Total adjustments</b>	<b>(16 198)</b>	<b>(10 447)</b>
	1.	A share in the net profit (loss) of subsidiaries measured by the equity method		
	2.	Depreciation and amortisation	168	215
	3.	Profit (loss) on the foreign currency exchange rates	(3)	(2)
	4.	Interests and profit sharing (dividends)	(89)	4
	5.	Profit (loss) on the investment activities	(12)	(11)
	6.	Change in the reserves	(131)	(38)
	7.	Change in the stock		6
	8.	Change in the receivables and retentions	(9 099)	(202)
	9.	Change in the short-term liabilities, excluding loans and credits	(8 061)	(4 183)
	10.	Change in deferrals and future revenues	(968)	(5 626)
	11.	Impairment of financial assets		
	12.	Income tax paid / refunded	1 997	(610)
	13.	Other adjustments on the operating activities		
<b>III.</b>		<b>Net cash flows from the operating activities(I+II)</b>	<b>(17 504)</b>	<b>(8 525)</b>
<b>B.</b>		<b>Cash flows on the investment operations</b>		
<b>I.</b>		<b>Revenues</b>	<b>4 253</b>	<b>808</b>
	1.	Interests received	222	
	2.	Dividends received from entities intended for sale		
	3.	Dividends received from subsidies		
	4.	Revenues from the sale of financial assets (shares)		730
	5.	Revenues from the sale of financial assets available for sale		
	6.	Revenues from the sale of fixed assets	31	78
	7.	Repayment of short-term loans to subsidies	4 000	
<b>II.</b>		<b>Expenses</b>	<b>39 092</b>	<b>10 638</b>
	1.	Acquisition of financial assets	35 055	
	2.	Acquisition of tangible and intangible fixed assets	37	338
	3.	Acquisition of intangible assets		
	4.	Investments in real estate		
	5.	Loans granted to subsidies	4 000	10 300
	6.	Other expenses		
<b>III.</b>		<b>Net cash from the investment operations (I-II)</b>	<b>(34 839)</b>	<b>(9 830)</b>
<b>C.</b>		<b>Cash flows from financial operations</b>		
<b>I.</b>		<b>Revenues</b>	<b>9 008</b>	<b>-</b>
	1.	Revenues from ordinary shares issue		
	2.	Revenue from the issue of bonds convertible into shares		
	3.	Credits and loans received (current account credit)	9 008	
	4.	Change in the current account credits		
<b>II.</b>		<b>Expenses</b>	<b>130</b>	<b>-</b>
	1.	Interests	130	
	2.	Repayment credits and loans		
	3.	Repayment of financial leasing liabilities		
	4.	Dividends other payments due to owners		
	5.	Acquisition of own shares		
<b>III.</b>		<b>Net cash flows from financial operations (I-II)</b>	<b>8 878</b>	<b>-</b>
<b>D.</b>		<b>Net cash flows in total (A.III+/-B.III+/-C.III)</b>	<b>(43 465)</b>	<b>(18 355)</b>
<b>E.</b>		<b>The balance-sheet change in cash, including</b>	<b>(43 465)</b>	<b>(18 355)</b>
		- Change in cash from the foreign currency exchange rates		
<b>F.</b>		<b>Total cash and cash equivalents at the beginning of the financial year</b>	<b>47 536</b>	<b>32 508</b>
<b>G.</b>		<b>Total cash and cash equivalents at the end of the financial year (F+/-E)</b>	<b>4 071</b>	<b>14 153</b>
		- restricted cash		



#### 4. Report on the change in the equity capital

Report on the change in the equity capital (in thousands PLN) for the period from 01.01.2016 to 30.06.2016.

Per one shareholder of the unit							Total equity capital
Report on the change in the equity capital	Basic (share) capital	Reserve capital	The revaluation reserve	Retained earnings	Profit / loss from the current year	Total	
<b>The balance on 01.01.2016</b>	<b>36 360</b>	<b>11 449</b>	<b>3</b>	<b>2 420</b>		<b>50 232</b>	<b>50 232</b>
Change in the accounting rules						-	-
Corrections of fundamental errors						-	-
<b>Opening balance sheet after changes</b>	<b>36 360</b>	<b>11 449</b>	<b>3</b>	<b>2 420</b>	-	<b>50 232</b>	<b>50 232</b>
<b>Changes in the equity capital:</b>	-	<b>2 420</b>	-	<b>(2 420)</b>	<b>(970)</b>	<b>(970)</b>	<b>(970)</b>
Profit / loss for the financial year					(970)	(970)	(970)
Reallocations (decreases/increases)	-	2 420	-	(2 420)		-	-
including: profit in 2014 – for the reserve capital		2 420		(2 420)		-	-
<b>Total income included in the period</b>	-	-	-	-	-	-	-
<b>Balance on 30.06.2016</b>	<b>36 360</b>	<b>13 869</b>	<b>3</b>	-	<b>(970)</b>	<b>49 262</b>	<b>49 262</b>

Report on the change in the equity capital (in thousands PLN) for the periods from 01.01.2015 to 30.06.2015.

Per one shareholder of the unit							Total equity capital
Report on the change in the equity capital	Basic (share) capital	Reserve capital	The revaluation reserve	Retained earnings	Profit / loss from the current year	Total	
<b>The balance on 01.01.2015</b>	<b>36 360</b>	<b>11 037</b>	<b>3</b>	<b>4 502</b>		<b>51 902</b>	<b>51 902</b>
Change in the accounting rules						-	-
Corrections of fundamental errors						-	-
<b>Opening balance sheet after changes</b>	<b>36 360</b>	<b>11 037</b>	<b>3</b>	<b>4 502</b>	-	<b>51 902</b>	<b>51 902</b>
<b>Changes in the equity capital:</b>	-	<b>412</b>	-	<b>(4 502)</b>	<b>1 409</b>	<b>(2 681)</b>	<b>(2 681)</b>
Profit / loss for the financial year					1 409	1 409	1 409
Reallocations (decreases/increases)	-	412	-	(4 502)		(4 090)	(4 090)
including: profit in 2014 – for the reserve capital		412		(412)		-	-
including: profit in 2014 - dividends				(4 090)		(4 090)	(4 090)
<b>Total incomes included in the period</b>	-	-	-	-	-	-	-
<b>Balance on 30.06.2015</b>	<b>36 360</b>	<b>11 449</b>	<b>3</b>	-	<b>1 409</b>	<b>49 221</b>	<b>49 221</b>



Report on the change in the equity capital (in thousands PLN) for the period from 01.01.2015 to 31.12.2015.

Per one shareholder of the unit							Total equity capital
Report on the change in the equity capital	Basic (share) capital	Reserve capital	The revaluation reserve	Retained earnings	Profit / loss from the current year	Total	
<b>The balance on 01.01.2015</b>	<b>36 360</b>	<b>11 037</b>	<b>3</b>	<b>4 502</b>		<b>51 902</b>	<b>51 902</b>
Change in the accounting rules						-	-
Corrections of fundamental errors						-	-
<b>Opening balance sheet after changes</b>	<b>36 360</b>	<b>11 037</b>	<b>3</b>	<b>4 502</b>	-	<b>51 902</b>	<b>51 902</b>
<b>Changes in the equity capital:</b>	-	<b>412</b>	-	<b>(4 502)</b>	<b>2 420</b>	<b>(1 670)</b>	<b>(1 670)</b>
Profit / loss for the financial year					2 420	<b>2 420</b>	<b>2 420</b>
Reallocations (decreases/increases)	-	412	-	<b>(4 502)</b>		<b>(4 090)</b>	<b>(4 090)</b>
including : profit in 2014 – for the reserve capital		412		(412)		-	-
including : profit in 2014 - dividends				<b>(4 090)</b>		<b>(4 090)</b>	<b>(4 090)</b>
<b>Total incomes included in the period</b>	-	-	-	-	-	-	-
<b>Balance on 31.12.2015</b>	<b>36 360</b>	<b>11 449</b>	<b>3</b>	-	<b>1 409</b>	<b>50 232</b>	<b>50 232</b>